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Trinity College Bulletin, 1941-1942 (Report of the Treasurer)

Trinity College

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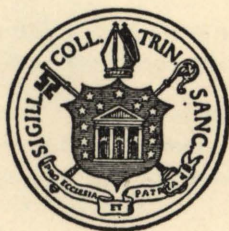
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Volume XXXIX

New Series

Number 4

Trinity College Bulletin



Reports of the President, the Dean,
the Librarian,
and the Treasurer

Hartford, Connecticut

October, 1942

Trinity College Bulletin

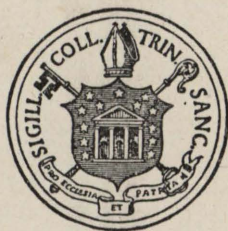
Issued quarterly by the College. Entered January 12, 1904, at Hartford, Conn., as second class matter under the Act of Congress of July 16, 1894.

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The Bulletin includes in its issues: The College Catalogue; Reports of the President, Dean, Librarian, and Treasurer; Necrology; Announcements and Circulars of Information.

Trinity College

Bulletin



Reports of
the President, the Dean,
the Librarian,
and the Treasurer

Hartford, Connecticut

October, 1942

Trinity College

Report
of
the Treasurer



REPORT

To the Trustees of Trinity College:

The report of the examination of the financial records of Trinity College for the year ending June 30, 1942, by Kircaldie, Randall & McNab, shows the College has had another year in which our income has exceeded our disbursements. This result is due largely to the care with which our investments have been handled by your Finance Committee and the good work done by Mr. Eastman, the Comptroller, in his office. What may happen in the future, no one can tell. With the threatened drafting of young men of college age and with the uncertainty of income on investments, our status is not too stable.

As was to be expected, the income from student tuition was less than that of the previous year. It looks now as though we shall have the same experience during the coming fiscal year.

The income from invested funds was somewhat better than that of the previous year.

Our disbursements were larger to some extent during the past year. One item of \$2,582.88 which we had not anticipated was the premium for War Damage Insurance.

The current loans for general purposes were increased in June by \$7,000, while the bank loans on Cook Dormitory and the Dining Hall were reduced during the year by \$9,252.25. Since July 1st the current loan has been paid and the bank loans on Cook Dormitory and the Dining Hall reduced by \$19,000 to \$76,234.87.

The gifts made to the College during the year amounted to \$60,480.75.

The Alumni and the friends of the College should keep constantly before them the fact that our Endowment Funds should be increased. If one contemplates such a gift to the College during life, I am sure the President of the College will be very glad to tell where such a gift can be applied to be most useful. If one intends to make provision for the College through bequests, suggested forms for this purpose are printed on the last page of the report.

Respectfully submitted,

OWEN MORGAN, *Treasurer.*

September 28, 1942.

CERTIFICATE OF AUDIT

September 1, 1942.

*Trustees of Trinity College,
Hartford, Connecticut.*

Gentlemen:

We have made annual audits of the accounts and records of TRINITY COLLEGE for the past nine years and now submit our report upon the examination for the fiscal year ended June 30, 1942, and the following statements:

EXHIBIT "A"—Balance sheet—June 30, 1942

SCHEDULE

- A-1—Investments—Current and Plant Funds
- A-2—Land, Buildings and Equipment
- A-3—Investments Consolidated—Endowment Fund—Bonds
- A-4—Investments Consolidated—Endowment Fund—Stocks
- A-5—Endowment Fund Investments—Not Consolidated
- A-6—Reserves for Restricted Purposes
- A-7—Equity in Plant Funds
- A-8—Endowment and Other Non-Expendable Funds

EXHIBIT "B"—Gifts and Bequests Received

EXHIBIT "C"—Statement of Income from Investments and its application

EXHIBIT "D"—Income and expenses—Fiscal year ended June 30, 1942

* * * * *

We have examined the books and accounts of Trinity College for the year ended June 30, 1942. In connection therewith we examined or tested accounting records of the College and other supporting evidence, by methods and to the extent we deemed appropriate. Our examination was made in accordance with generally accepted auditing standards and included all procedures which we considered necessary. The properties and investments owned are carried at cost or approximate market values at dates of acquisition.

In our opinion, the accompanying balance sheet and supporting exhibits, present fairly the position of the College at June 30, 1942 and the results of operations for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of prior years.

KIRCALDIE, RANDALL & McNAB,

By ARTHUR RANDALL,

Certified Public Accountant.

Balance Sheet at the Close of the

ASSETS:

Current and Plant Funds:

Cash:

General purpose	\$44,495.43	
Restricted	1,903.15	\$46,398.58

Accounts receivable		1,122.21
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Notes receivable—Loan Funds		2,030.72
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Investments, Stocks—Schedule A-1:

Pledged in part:

Unrestricted	\$15,821.89	
Restricted—Cook Dormitory	54,493.87	70,315.76

Land, buildings and equipment,

Schedule A 2		4,032,190.57	\$4,152,057.84
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Endowment Fund:

Investments Consolidated:

Government, Railroad, Public Utility, and Industrial Bonds, Schedule A-3	\$588,118.88
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Railroad, Public Utility, Industrial, Bank and Insurance Stocks—Schedule A-4	2,621,629.97
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Note receivable	75,000.00
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Mortgage participation	2,428.62
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Cash on deposit	10,985.62	\$3,298,163.09
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Investments not consolidated:

Bonds, Stocks, Mortgage Loans and Savings Bank deposits—Schedule A 5		307,468.21	3,605,631.30
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Total Assets			<u>\$7,757,689.14</u>
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Fiscal Year Ended June 30, 1942

LIABILITIES:

Current and Plant Funds:

Bank Loans:			
General purpose	\$25,000.00		
Cook Dormitory and Dining Hall Construction:			
With collateral	28,234.87		
Unsecured	67,000.00	\$120,234.87	
Tuition received in advance		375.12	
Reserves for restricted purposes, Schedule A-6		67,713.26	
Equity in Current and Plant Funds, Schedule A-7		3,963,734.59	\$4,152,057.84

Endowment Fund—Schedule A-8:

Designated for:	Consolidated	Not Consolidated	
Salaries	\$1,361,253.00	\$53,150.00	
General purposes	1,107,051.53	128,829.72	
Scholarships	420,231.34	30,129.13	
Library	151,356.41	....
Miscellaneous special purposes	258,270.81	95,359.36	
	<u>\$3,298,163.09</u>	<u>\$307,468.21</u>	3,605,631.30

Total Liabilities and Capital .

\$7,757,689.14

Investments—Current and Plant Funds
June 30, 1942

*Unrestricted:**Shares*

11	Atchison, Topeka & Santa Fe R. R. Co. Pref. par \$100 (pledged)	\$1,144.00	
10	New York, New Haven & Hartford R. R. Co. Pref. par \$100	1,000.00	
40	New York, New Haven & Hartford R. R. Co. Com. par \$100 (pledged)	1,200.00	
60	Radio Corporation of America Com. no par	360.00	
241	Westinghouse Electric & Manufacturing Company Com. par \$50 (pledged)	12,117.89	\$15,821.89
		<hr/>	<hr/>

*Restricted—Cook Dormitory:**Shares*

32	Illinois Central R. R. Co. Com. par \$100 (pledged)	\$3,920.00	
7	New York, New Haven & Hartford R. R. Co. Pref. par \$100 (pledged)	706.00	
15	New York, New Haven & Hartford R. R. Co. Com. par \$100 (pledged)	630.00	
13	Northern Pacific R. R. Co. par \$100 (pledged)	1,017.25	
29	Pennsylvania R. R. Co. par \$50 (pledged)	1,633.13	
25	Pullman Incorporated, no par (pledged)	1,850.00	
10	Southern Railway Co. Pref. par \$100 (pledged)	945.00	
35	Anaconda Copper Mining Co. par \$50	1,750.00	
152	General Electric Co. Com. no par (pledged)	3,192.00	
378	National Biscuit Co. Com. par \$10 (pledged)	14,757.61	
126	United Fruit Co. no par	14,280.00	
88	United States Steel Co. Com. par \$100 (pledged)	9,812.88	\$54,493.87
		<hr/>	<hr/>

Investments Consolidated—Government, Railroad, Public Utility and Industrial Bonds

June 30, 1942

	Par Value	Book Value June 30, 1942
<i>Government:</i>		
United States Treasury Defense Series G 2½'s November 1, 1953	\$50,000.00	\$50,000.00
United States Treasury Defense Series G 2½'s January 1, 1954	50,000.00	50,000.00
United States Treasury 2½'s 1967-72	15,000.00	15,079.69
		<u>\$115,079.69</u>
<i>Railroad:</i>		
Albany & Susquehanna R. R. Co. 3½'s 1946	\$2,000.00	\$1,565.52
Atchison, Topeka & Santa Fe R. R. Co. Gen. Mtg. 4's 1995	20,000.00	18,000.00
Atlantic Coast Line R. R. Co. 1st Cons. Mtg. 4's 1952	25,000.00	22,875.00
Baltimore & Ohio R. R. Co. 1st Lien & Ref. Toledo & Cin. Div. Series "A" 4's 1959	9,000.00	6,131.25
Central of Georgia Ry. Co. 1st Mtg. Macon & Northern Div. 5's 1946	10,000.00	9,787.50
Central of Georgia Ry. Co. 1st Mtg. Mobile Div. 5's 1946	22,000.00	21,968.00
Central of Georgia Ry. Co. Cons. Mtg. 5's 1945	13,000.00	12,870.00
Chesapeake & Ohio R. R. Co. 1st Cons. Mtg. Rich. & Alleghany Div. 4's 1989	20,000.00	16,450.00
Chesapeake & Ohio R. R. Co. 2nd Cons. Mtg. Rich. & Alleghany Div. 4's 1989	5,000.00	4,012.50
Chicago & Erie Railroad Co. 1st Mtg. 5's 1982	10,000.00	10,000.00
Chicago, Indianapolis & Louisville R. R. Ref. Mtg. 6's 1947	5,000.00	5,456.25
Chicago, Rock Island & Pacific R. R. Co. 1st and Ref. Mtg. 4's 1934	20,000.00	16,325.00
Cleveland, Cin., Chic. & St. Louis R. R. Co. St. Louis Div. 1st Coll. Tr. 4's 1990	5,000.00	4,050.00
East Tennessee, Virginia & Georgia Ry. Co. 1st Cons. Mtg. 5's 1956	20,000.00	20,242.50
Illinois Central Railroad Co., Louisville Div. & Ter. 1st Mtg. Reg. 3½'s 1953	20,000.00	10,650.00
Kanawha & Michigan Ry. Co. 1st Mtg. 4's 1990	23,000.00	18,457.50
Kansas City, Memphis & Birmingham R. R. Co. Income 5's 1934	10,000.00	8,537.50
Kansas City, Memphis & Birmingham R. R. Co. Gen. Mtg. 4's 1934	10,000.00	8,785.00
Louisville & Nashville R. R. Co. Atlanta-Knoxville & Cin. Div. 1st Mtg. 4's 1955	15,000.00	12,937.50
Missouri, Kansas & Texas R. R. Co. 1st Mtg. 4's 1990	5,000.00	4,075.00
Missouri, Kansas & Texas R. R. Co. Prior Lien "B" 4's 1962	36,750.00	26,460.00

	<i>Par Value</i>	<i>Book Value June 30, 1942</i>
Missouri, Kansas & Texas R. R. Co. Prior Lien "A" 5's 1962	3,750.00	3,239.05
Naugatuck Railroad Co. 1st Mtg. 4's 1954	10,000.00	8,737.50
Naugatuck Railroad Co. 1st Mtg. 4's 1954 registered New York, New Haven & Hartford R. R. Co. Deb. 4's 1956	25,000.00	22,625.00
New York, New Haven & Hartford R. R. Co. 1st & Ref. Mtg. 4½'s 1967	15,000.00	7,893.75
Northern Pacific Railway Co. Gen. Lien & Land Grant 3's 2047	20,000.00	18,615.00
Northern Pacific Railway Co. Prior Lien & Land Grant 4's 1997	34,000.00	21,037.50
Norwich & Worcester R. R. Co. "A" 1st Mtg. 4½'s 1947	6,000.00	5,100.00
Pacific Railroad of Missouri, 1st Mtg. extended 4's 1938	5,000.00	4,150.00
Pennsylvania R. R. Co. Gen. Mtg. "A" 4½'s 1965	15,000.00	13,372.50
Rio Grande, Western R. R. Co. 1st Trust Mtg. 4's 1939	5,000.00	4,668.75
St. Louis, Iron Mountain and Southern Ry. River & Gulf Div. 4's 1933	10,000.00	8,400.00
Southern Railway Co. St. Louis Div. 1st Mtg. 4's 1951	15,000.00	10,406.25
Spartanburg, Union & Columbia R. R. Co. 1st Mtg. 4's 1995	6,000.00	4,870.00
	24,000.00	19,927.50
Total		<u>\$412,678.82</u>

Public Utility:

Brooklyn Union Gas Co. 1st Lien & Ref. "A" 6's 1947	\$20,000.00	\$21,300.00
Nassau & Suffolk Lighting Co. 1st Mtg. 5's 1945	2,000.00	1,905.37
New York Gas, Electric Light, Heat & Power Co. Pur. Money Mtg. 4's 1949	10,000.00	8,500.00
Northern New York Utilities Inc. 1st Lien & Ref. "A" 7's 1946	10,000.00	11,200.00
Pacific Gas & Electric Co. 1st & Ref. Mtg. "G" 4's 1964	3,000.00	3,000.00
Total		<u>\$45,905.37</u>

Industrial:

Hartford Aetna Realty Corporation Certificate of Deposit 6's 1959	\$9,000.00	\$7,735.00
New York Dock Company 1st Mtg. 4's 1951	9,000.00	6,720.00
Total		<u>\$14,455.00</u>
Total Investments Consolidated—Bonds		<u>\$588,118.88</u>

**Investments Consolidated—Railroad, Public Utility, Industrial, Bank
and Insurance Stocks**

June 30, 1942

<i>Railroad Guaranteed:</i>		<i>Book Value</i>	
<i>Shares</i>		<i>June 30, 1942</i>	
68	Albany and Susquehanna R. R. Co. par \$100	\$12,769.00	
100	Augusta and Savannah R. R. Co. par \$100	7,550.00	
100	Cleveland and Pittsburgh R. R. Co. 7% par \$50	6,800.00	
54	Delaware R. R. Co. par \$25	2,484.00	
200	Georgia Railroad and Banking Company par \$100	37,045.00	
98	Joliet and Chicago R. R. Co. par \$100	14,780.25	
50	Kansas City, St. Louis and Chicago R. R. Co. 6% par \$100	6,137.50	
51	Louisville, Henderson and St. Louis Railway Co. 5% par \$100	5,657.00	
96	New London Northern Railroad Co. par \$100	12,963.00	
160	North Carolina Railroad Co. 7% par \$100	26,550.00	
100	Norwich and Worcester R. R. Co. par \$100	10,800.00	
50	Ontario and Quebec Railway Co. 6% par \$100	5,912.50	
100	Peoria and Bureau Valley R. R. Co. par \$100	12,866.25	
200	Saratoga and Schenectady R. R. Co. par \$100	24,900.00	
100	Vermont and Massachusetts Railroad Co. par \$50	12,175.00	\$199,389.50
<i>Railroad Preferred:</i>			
6	Atchison, Topeka and Santa Fe Railway Co. par \$100	\$541.50	
61	New York, New Haven and Hartford R. R. Co. par \$100	6,431.00	6,972.50
<i>Public Utility Preferred:</i>			
175	American District Telegraph Co. 5% cum. par \$100	\$18,857.18	
242	American Power and Light Co. 6% cum. no par.	15,000.00	
100	Bangor Hydro-Electric Co. 6% par \$100	10,575.00	
110	Bangor Hydro-Electric Co. 7% par \$100	13,425.00	
103	Buffalo, Niagara and Eastern Power Corporation cum. 1st no par	10,816.00	
250	Central Maine Power Co. 7% cum. par \$100	26,666.25	
200	Central New York Power Corporation 5% cum. par \$100	18,504.35	
730	Consolidated Edison Company of New York \$5 cum. no par	72,982.88	
180	Consumers Power Company \$4.50 cum. no par	17,180.00	
225	Cumberland County Power and Light Company 6% cum. par \$100	21,300.00	

<i>Shares</i>		<i>Book Value June 30, 1942</i>	
2100	Commonwealth Edison Company par \$25 .	58,244.76	
150	Connecticut Light and Power Company no par	8,175.00	
1000	Connecticut Power Company par \$25 .	43,254.59	
216	Consolidated Gas, Electric Light & Power Co. of Baltimore, no par	15,713.50	
1490	Detroit Edison Company par \$20	36,148.50	
700	Eastern Utilities Associates Company no par .	26,825.00	
1892	Hartford Electric Light Company par \$25 .	93,799.73	
593	Hartford Gas Company par \$25	22,073.00	
1010	Holyoke Water Power Company par \$10 . . .	34,116.00	
400	Pennsylvania Water and Power Co. no par .	32,992.89	
200	Peoples Gas, Light and Coke Co. par \$100	23,769.33	
19	Southern California Edison Company par \$25	515.38	
100	Southern New England Telephone Co. par \$100	14,999.50	
700	Springfield Gas Light Company par \$25 . .	22,828.13	
600	Tampa Electric Company no par	16,782.00	
75	Torrington Water Company par \$25	3,112.50	
800	United Illuminating Company no par	40,788.75	
1000	Western Massachusetts Companies no par . .	31,781.25	
			636,608.74

Industrial Common:

50	Allied Chemical and Dye Corporation no par .	\$6,974.00	
50	American Chiclé Company no par	5,228.75	
50	American Tobacco Company "B" par \$25 . .	3,994.15	
100	Atlas Powder Company no par	4,017.25	
70	Beech-Nut Packing Company par 20	7,098.60	
17	Case, Lockwood and Brainard Company par \$100	4,245.00	
44	Collins Company par \$100	5,890.00	
958	General Electric Company no par	41,074.25	
50	George W. Helme Company par \$25	5,596.65	
100	Hercules Powder Company no par	4,492.25	
100	Humble Oil & Refining Company no par . . .	5,930.50	
100	Kennecott Copper Corporation no par	4,454.75	
312	Landers, Frary and Clark par \$25	11,481.00	
100	McIntyre Porcupine Mines Ltd. par \$5	5,068.25	
100	New Jersey Zinc Company	6,838.01	
50	Noranda Mines Ltd. no par	4,037.31	
107	Radio Corporation of America no par	642.00	
200	R. J. Reynolds Tobacco Company "B" par \$10	9,570.50	
11	Sisson Drug Company par \$100	6,600.00	
233	Standard Oil Company of California no par .	12,825.00	
261	Standard Oil Company of New Jersey par \$25	13,097.34	
100	Standard Screw Company par \$20	4,385.00	
290	Swift and Company par \$25	4,966.50	
200	Texas Corporation par \$25	8,822.00	
200	Texas Gulf Sulphur Co. no par	5,905.25	
1000	Torrington Company no par	28,070.37	
100	Union Carbide and Carbon Corporation no par	7,836.25	

<i>Shares</i>		<i>Book Value June 30, 1942</i>	
50	Duquesne Light Company 5% cum. 1st, par \$100	5,062.50	
200	Electric Bond and Share Co. \$6 cum. no par	21,750.00	
100	Georgia Power Company 5% cum. no par	10,100.00	
440	Hartford Gas Company \$2 cum. par \$25	19,532.50	
50	Kings County Lighting Co. 7% cum. "B" par \$100	5,050.00	
50	Kings County Lighting Co. 5% cum. "D" par \$100	4,850.00	
100	Long Island Lighting Co. 6% cum. Series "B" par \$100	10,200.00	
100	Nassau and Suffolk Lighting Co. 7% cum. par \$100	10,000.00	
1000	Pacific Gas and Electric Co. 6% cum. 1st, par \$25	27,347.50	
78	Public Service Corporation of New Jersey 5% cum. no par	7,936.50	
200	Queensboro Gas & Electric Co. 6% cum. par \$100	20,800.00	
200	Rochester Gas & Electric Co. 6% cum. series "D" par \$100	19,918.00	
70	Scranton Electric Co. \$6 cum. no par	6,717.50	
400	Southern California Edison Co. 5½% cum. series "C" par \$25	11,200.00	
100	Virginia Electric & Power Co. \$6 cum. no par	10,662.50	\$416,433.66
<i>Industrial Preferred:</i>			
75	Aluminum Ltd. 6% cum. par \$100	\$7,725.25	
2000	Cleveland-Cliffs Iron Company \$5 no par	140,000.00	
50	Hygrade Sylvania Corporation 4½% cum. par \$40	2,200.00	
140	Radio Corporation of America \$3.50	9,024.05	
100	United States Steel Corporation par \$100	11,535.13	\$170,484.43
<i>Railroad Common:</i>			
5	Atchison, Topeka and Santa Fe R. R. Co. par \$100	\$502.27	
12	Delaware and Hudson Company par \$100	1,404.00	
40	New York, New Haven and Hartford R. R. Co. par \$100	960.00	
2	Norfolk and Western Railroad Company par \$100	238.00	
19	Pennroad Corporation no par	294.00	
43	Pennsylvania Railroad Company par \$50	1,118.00	
22	Union Pacific Railroad Company par \$100	2,211.00	6,727.27
<i>Public Utility Common:</i>			
210	American District Telegraph Co. no par	\$20,838.57	
156	American Telephone and Telegraph Co. par \$100	23,723.04	
400	Bangor Hydro-Electric Company par \$25	16,100.00	
840	Boston Edison Company par \$25	35,051.32	
1000	Central Hudson Gas & Electric Corp. no par	14,976.00	

		<i>Book Value June 30, 1942</i>	
<i>Shares</i>			
100	Union Tank Car Company no par	2,065.25	
1	United Fruit Company no par	56.25	
13	United States Steel Corporation par \$100	1,820.00	
160	United States Tobacco Company no par	5,253.85	
559	Westinghouse Electric & Manufacturing Co. par \$50	52,982.63	291,318.91
		<hr/>	
<i>Banks:</i>			
173	Bank of New York par \$100	58,495.00	
700	Bankers Trust Company of New York par \$10	35,346.88	
400	Central Hanover Bank & Trust Co. par \$20	37,877.50	
100	Continental Illinois National Bank and Trust Company par \$33.33	8,150.00	
44	First National Bank of Hartford par \$100	9,240.00	
13	First National Bank of New York par \$100	24,120.00	
139	Guaranty Trust Company par \$100	41,975.75	
450	Hartford-Connecticut Trust Company par \$25	34,933.50	
915	Hartford National Bank and Trust Company par \$10	27,852.50	
1500	Irving Trust Company par \$10	29,420.60	
800	National City Bank of New York par \$12.50	40,950.00	
340	New York Trust Company par \$25	31,950.00	
26	Phoenix State Bank & Trust Company par \$100	7,020.00	
200	Public National Bank and Trust Company of New York par \$17.50	6,125.00	393,456.73
		<hr/>	
<i>Insurance:</i>			
100	Ætna Casualty and Surety Company par \$10	\$11,150.00	
2228	Ætna Insurance Company par \$10	85,562.00	
2420	Ætna Life Insurance Company par \$10	88,810.00	
1000	Automobile Insurance Company par \$10	31,347.00	
42	Carolina Insurance Company par \$10	2,898.00	
1537	Connecticut General Life Insurance Com- pany par \$10	69,435.37	
91	Hartford Fire Insurance Company par \$10	4,107.50	
500	Hartford Steam Boiler Inspection and Insur- ance Company par \$10	27,606.88	
200	Home Insurance Company par \$5	10,333.67	
500	National Fire Insurance Company par \$10	21,451.81	
806	Phoenix Insurance Company par \$10	36,687.00	
245	Travelers Insurance Company par \$100	110,849.00	500,238.23
		<hr/>	
			<u>\$2,621,629.97</u>

SUMMARY

Book Value
June 30, 1942

Guaranteed and Preferred:

Railroad—Guaranteed	\$199,389.50	
Railroad—Preferred	6,972.50	
Public Utility—Preferred	416,433.66	
Industrial—Preferred	170,484.43	\$793,280.09
	<hr/>	

Common:

Railroad	\$6,727.27	
Public Utility	636,608.74	
Industrial	291,318.91	
Bank	393,456.73	
Insurance	500,238.23	1,828,349.88
	<hr/>	
Total		<u>\$2,621,629.97</u>

Endowment Fund Investments—Not Consolidated
June 30, 1942

*Bonds:**Railroad:*

\$10,000	Atlantic Coast Line Railroad Company 1st Con. Mtge. 4's 1952	\$9,712.50
2,400	Baltimore & Ohio Railroad 1st Lien & Ref. Toledo-Cin. Division Series "A" 4's 1959	1,612.43
5,000	Chicago & Erie Railroad Co. 1st Mtge. 5's 1982	5,000.00
3,250	Missouri, Kansas & Texas Railroad Company Prior Lien "B" 4's 1962	3,150.00
5,000	New York Central Railroad Company Ref. & Imp. "A" 4½'s 2013	4,867.00
10,000	New York, New Haven & Hartford Railroad Company Deb. 4's 1956	8,295.04
11,000	Northern Pacific Railway, Prior Lien and Land Grant 4's 1997	10,125.00
11,000	Pacific Railroad of Missouri, 2nd Mtge. Ext. 5's 1938	9,446.25
15,000	St. Louis, Iron Mountain & Southern Ry. River & Gulf Div. 1st Mtge. 4's 1933	10,950.00
30,000	Southern Railway Company, 1st Con. Mtge. 5's 1994	30,000.00
Total Bonds		\$93,158.22

*Stocks:**Shares*

110	Ætna Life Insurance Company, par 10	\$2,965.00
25	American District Telegraph Co. 5% Pref. Par \$100	2,518.75
522	Connecticut General Life Insurance Co. par \$10	14,712.75
1000	Cleveland-Cliffs Iron Co. \$5 Pref. no par	92,000.00
1	First National Bank of New York, par \$100	1,850.00
19	Guaranty Trust Company, par \$100	5,361.00
90	Hartford Gas Company \$2 Pref. par \$25	4,005.00
215	Hartford Gas Company Com. par \$25	10,303.50
133	Hartford National Bank & Trust Co. par \$10	3,381.25
4	New London Northern Railroad Co. par \$100	508.00
22	Public Service Corporation of New Jersey 5% Pref., no par	2,238.50
4	United Illuminating Company, no par	236.00
Total Stocks		140,079.75

Mortgage Loans:

Demand notes at 5½% except as noted:

Blodgett & Clapp Co. 6% dated December 30, 1902	\$5,500.00
Blodgett & Clapp Co. 2nd mtge. 6% dated October 31, 1905	2,400.00
Brown, Warren N. (participation in \$7585) 5% dated February 16, 1937	5,156.38
Dagley, Thomas & Alice M. dated October 15, 1915	1,100.00
Dignam, Mary A. dated July 23, 1898	2,000.00
Dignam, Mary A. dated October 3, 1922	3,000.00
DiLisio et al., Anna 5% dated May 29, 1925	5,450.00
Forte, Domenica 5% dated December 18, 1887	3,200.00
Hunt et al., Catherine M. dated October 24, 1891	1,500.00
Hunt et al., Catherine M. dated September 16, 1919	1,000.00
Hunt et al., Catherine M. dated November 24, 1905	1,000.00
Hunt et al., Catherine M. dated July 1, 1924	1,000.00
Jensen, Engeborg 5% dated November 28, 1917	4,550.00
Johnson, Agda, 5% dated June 19, 1936	2,400.00
McSweeney, Hannah Smith 5% dated January 2, 1895	2,550.00
Phi Psi Building Association of Alpha Chi Rho. Inc. 5% dated August 23, 1939	9,220.00
Rocco, Mario P. dated June 18, 1908	3,750.00
Rocco, Mario P. dated May 24, 1922	1,050.00
Tanner, Grace M. dated February 6, 1926	13,885.00

Total Mortgage Loans

\$69,711.38

Mortgage Participation Certificates:

Hartford National Bank & Trust Co. No. P 16—1922, 5%	\$1,170.00
Hartford National Bank & Trust Co. No. P 40—2023, 5%	747.00

Total Mortgage Participation Certificates

1,917.00

Real Estate:

Pro rata interest in 1083-97 Main Street, Hartford 100/225,000th	100.00
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Cash on Deposit:

Dime Savings Bank No. 80952	\$92.61
Dime Savings Bank No. 99624	25.62
Mechanics Savings Bank No. 126716	30.50
Mechanics Savings Bank No. 147153	402.68
Society for Savings No. 507233	1,670.45
Society for Savings No. 507234	280.00
Total Deposits	2,501.86
Total Investments—Not Consolidated	\$307,468.21

Reserves for Restricted Purposes

June 30, 1942

Unexpended income from Trust Funds	\$5,543.79
Alumni Senior Loan Fund	3,451.44
Alumni Scholarships	500.00
American Academy of Arts and Sciences Fund	364.34
American Philosophical Society Fund	334.44
Band Fund	56.10
Chapel Fabrics Fund	1,903.15
Chemistry Department—deposit fees	1,113.35
Chemistry Research Fund	1,888.17
Field House Fund	4,532.16
C. E. Hotchkiss Trust	15,000.00
Linguistics—Carnegie Corporation of New York	396.72
Luther Prize Fund	9.81
Mears Library Fund	33.23
Physics Laboratory Equipment Fund	400.00
Student Organizations—The Senate	2,883.00
Salary Suspense Account	4,900.00
Summer School tuition, room rent and board 1942	18,176.61
Trinity Scholarships, 1942-1943	6,000.00
Webster Student Loan Fund	226.95
	<hr/>
	\$67,713.26

Equity in Current and Plant Funds
June 30, 1942

Equity—June 30, 1941		\$3,953,559.26
<i>Additions for the fiscal year ended June 30, 1942:</i>		
Gifts applied as follows:		
Upper Class Dormitory	\$2,980.00	
Chemistry Laboratory equipment	2.00	
Liquidation of dining hall note	3,000.00	
Appropriated for dining hall note	4,000.00	
Net income for the fiscal year ended June 30, 1942 .	193.33	
		<hr/>
Net additions		10,175.33
		<hr/>
Equity—June 30, 1942—Exhibit "A"		<u>\$3,963,734.59</u>

Endowment and other Non-Expendable Funds

June 30, 1942

	<i>Amount June 30, 1941</i>	<i>Additions</i>	<i>Amount June 30, 1942</i>
<i>Investments Consolidated:</i>			
Alumni Trust Fund	\$59,935.02		\$59,935.02
Alumni Prize in English Composition	3,724.22	\$89.08	3,813.30
Atheneum—Library	946.67	53.33	1,000.00
Babbitt, Frank Cole	2,616.00		2,616.00
Backus, Thomas—Scholarship	4,214.24	26.74	4,240.98
Balch, Thomas—Library	3,183.70		3,183.70
Beckwith—Library	30,139.40		30,139.40
Beckwith—Scholarship	30,139.15		30,139.15
Bennett, Charles J.—Fellowship	333.30	2,223.52	2,556.82
Brainard, John	5,000.00		5,000.00
Bronson—Scholarship	1,292.92	10.41	1,303.33
Brown, F. A.—Prize	3,437.92	60.71	3,498.63
Brownell—Professorship	21,144.37		21,144.37
Buckingham, S. M.	44,462.50		44,462.50
Burgess—Library	1,082.85		1,082.85
Burhans—Scholarship	1,642.21	6.76	1,648.97
Canfield, Robert H.—Library	2,695.26		2,695.26
Carpenter, F. W.—Scholarship	1,291.81	60.40	1,352.21
Centennial Endowment	971,736.44	1,000.00	972,736.44
Cheesman, Louis M.	5,366.65	25.09	5,391.74
Chemistry Laboratory Endowment	102,799.13		102,799.13
Class of 1870	4,154.33		4,154.33
Codman, Archibald—Scholarship	7,341.59	43.16	7,384.75
Cole, George Watson—Memorial Li- brary	23,597.32	16,007.15	39,604.47
Collegiate—Scholarship	2,198.76	2.77	2,201.53
Converse, Edmund C.—Scholarship	51,325.00		51,325.00
Curtis, William Edmund	50,000.00		50,000.00
Daniels, Charles F.—Scholarship	6,646.61	10.68	6,657.29
Douglas, G. W.—Scholarship	3,913.65	32.94	3,946.59
Elton—Library	10,000.00		10,000.00
Elton—Scholarship	12,000.00	3,000.00	15,000.00
Ferguson—Scholarship	5,712.62	57.02	5,769.64
Ferguson, Sarah M.	5,310.00		5,310.00
Fitts, George H.	10,000.00		10,000.00
Flagg, Edward Octavus D.D.—Scholar- ship	6,035.70	32.13	6,067.83
Gary, Elbert H.—Scholarship	50,000.00		50,000.00
Goodman, George F.—Scholarship	6,920.61	73.49	6,994.10
Goodwin—Greek Prize	4,330.47	27.41	4,357.88
Goodwin, Daniel—Scholarship	2,346.87		2,346.87
Goodwin, James J.	25,377.50		25,377.50
Goodwin, James J.—Professorship	85,119.29		85,119.29
Halsey, Jeremiah—Scholarship	17,188.40	.15	17,188.55
Hammersley, William	5,000.00		5,000.00
Hart, Samuel—Library	2,500.00		2,500.00
Hartford—Endowment	69,385.62		69,385.62
Hartford—Scholarship	2,500.00		2,500.00

<i>Investments Consolidated:</i>	<i>Amount June 30, 1941</i>	<i>Additions</i>	<i>Amount June 30, 1942</i>
Hill, William C.—Chapel	1,000.00		1,000.00
Hillyer, Charlotte J.	5,000.00		5,000.00
Hitchings—Scholarship	5,314.26		5,314.26
Hoadley, Charles J.	4,549.57	182.66	4,732.23
Hobart—Professorship	46,101.50		46,101.50
Holland—Scholarship	65,772.30	343.63	66,115.93
Howell, G. D. and G. H.	28,653.65		28,653.65
Jackson, Mary Van Nest	10,387.50		10,387.50
Jacocks—Library	500.00		500.00
Jarvis, George A.	54,976.55		54,976.55
Jarvis, George A.—Professorship	24,346.40		24,346.40
Jenkins, Helen Hartley	5,000.00		5,000.00
Johnson, David H. and Rebecca B.	20,000.00		20,000.00
Keney, Walter	5,000.00		5,000.00
King, Charles R.	1,000.00		1,000.00
Kirby—Scholarship	5,572.42	110.46	5,682.88
Kneeland, George—Scholarship	3,000.10	10.23	3,010.33
Lake, Horatio N.—Scholarship	11,008.76	34.57	11,043.33
Luther, Riverius Manning	5,000.00		5,000.00
Mansfield, Anna Rosalie	3,108.02		3,108.02
Mather, William G.—Salaries	73,921.25		73,921.25
Mather, William G.—General	140,000.00		140,000.00
Mather, William G.—Chapel	87,185.70		87,185.70
McCook, George Sheldon—Memorial	2,110.81	7.46	2,118.27
McCook, John J.—Memorial	1,348.38	19.63	1,368.01
McLean—Scholarship	5,000.00	33.71	5,033.71
Mears, Caroline S.—Scholarship	12,024.39	37.05	12,061.44
Memorial Fund	4,499.85		4,499.85
Milligan, Edward	5,000.00		5,000.00
Moore, Charles E.—Greek Prize	1,323.86	61.89	1,385.75
Morgan, J. Pierpont	250,000.00		250,000.00
Northam, Charles H.	108,556.25		108,556.25
Northam, Library	12,000.00		12,000.00
Ordronaux, John	10,000.00		10,000.00
Pack, Charles L.—Library	3,839.15		3,839.15
Pardee, Dwight W.	25,000.00		25,000.00
Pardee, Dwight W.—Scholarship	5,135.71	40.06	5,175.77
Periodical Fund	500.00		500.00
Perkins, Henry—Scholarship	10,967.69	12.65	10,980.34
Perry, Henrietta	8,000.00		8,000.00
Peters—Library	2,551.47		2,551.47
Phi Gamma Delta—Prize	3,274.57	153.06	3,427.63
Professorial Endowment	39,600.00		39,600.00
Pynchon—Library	5,501.06		5,501.06
Rearden, Mary F.—Library	5,086.52		5,086.52
Riggs—Chemistry	20,165.68		20,165.68
Russell, Gordon W.	5,210.00		5,210.00
Russell, Mary L. B.—Professorship	10,275.00		10,275.00
Russell, W. H.—Fellowship	10,899.29	9.45	10,908.74
Schirm, Ernest William—Memorial	273.93	2.82	276.75
Scott, Charles	10,175.00		10,175.00
Scovill—Professorship	42,775.00		42,775.00
Seabury—Professorship	40,233.75		40,233.75
Sheffield—Library	9,362.09		9,362.09
Smith, Charles F.—Income Reserve	10,000.00		10,000.00

	Amount June 30, 1941	Additions	Amount June 30, 1942
<i>Investments Consolidated:</i>			
Strong, James R.—Memorial		1,000.00	1,000.00
Sumner, Frank C.	50,000.00		50,000.00
Terry, Mary A.—Fellowship	21,672.87	13.04	21,685.91
Toucey—Scholarship	24,845.94	61.36	24,907.30
Tuttle, Isaac H.—Scholarship	2,206.51	53.14	2,259.65
Tuttle, Miles A.—Prize	1,216.99	56.90	1,273.89
Tuttle, Ruel Crompton—Prize	9,786.18	452.43	10,238.61
Waterman, Nathan M.—Scholarship	5,689.51	15.94	5,705.45
Whitlock, Frank W.—Prize	1,384.76	14.74	1,399.50
Wilcox, Frank Langdon	28,135.95		28,135.95
Williams, Mary Howard—Scholarship	2,141.17	20.07	2,161.24
Young, Andrew Murray	5,000.00		5,000.00
General Investment Reserve	89,702.58	22,384.79	67,317.79
Total	\$3,294,957.99	\$3,205.10	\$3,298,163.09

<i>Investments Not Consolidated:</i>			
Ferguson Prize	\$3,272.91	\$86.45	\$3,359.36
Goodwin, Francis	52,102.29		52,102.29
Hoadley, Charles J.—Scholarship	5,566.75	219.25	5,786.00
Keney, Henry and Walter	50,708.68		50,708.68
Keney, Mary J.	25,000.00	1,018.75	26,018.75
Mather Endowment Fund—Chapel	92,000.00		92,000.00
Northam Professorship	53,150.00		53,150.00
Ripley, Maria L.—Scholarship	3,411.62		3,411.62
Russell, Henry E.—Fellowship	20,907.93	23.58	20,931.51
Total	\$306,120.18	\$1,348.03	\$307,468.21
Total Endowment Funds	\$3,601,078.17	\$4,553.13	\$3,605,631.30

*Investments Not Controlled and Income
only reported by Trustees:*

Curtis, Lemuel J. Scholarship—Hart- ford National Bank & Trust Com- pany	\$7,177.56
Pardee, Sarah N.—Phoenix State Bank & Trust Company	\$99,717.63
Smith, Charles F.—Colonial Trust Company, Waterbury	\$221,858.00
Smith, Winchell—Phoenix State Bank & Trust Company	\$82,382.96

Gifts and Bequests Received During the Fiscal Year Ended June 30, 1942

Added to Principal of Funds:

Gifts:		
Contribution—Athenaeum Fund	\$30.15	
Contributions—Charles J. Bennett Fellowship Fund	2,160.00	
John P. Elton, '88—Elton Scholarship Fund	3,000.00	
Mrs. James R. Strong—James Remsen Strong Memorial Fund	1,000.00	
Bequests:		
Estate of Mrs. Mary S. Woodward—Centennial Fund	1,000.00	
Estate of George Watson Cole—Memorial Library Fund	16,007.15	
Estate of Ruel Crompton Tuttle—Prize Fund, final distribution	353.90	\$23,551.20

Applied to Current Expenses:

Salaries:		
Carnegie Foundation, Emeriti	\$2,520.00	
Connecticut General Life Insurance Co.	1,000.00	
Hartford Junior College	525.00	
Trinity College Athletic Association	500.00	\$4,545.00
Chapel—Contributions	591.90	
Grounds	410.86	
Civil Aeronautics Administration—student pilot training	280.00	5,827.76

Special Purposes:

American Academy of Arts and Sciences, Research in Biology	\$400.00	
American Philosophical Society—Research in Biology	500.00	
Alumni Senior Loan Fund	10.00	
Air Observation Post	119.29	
Chapel—St. Thomas Church, New York—Choir visit	100.00	
Hartford Hospital Fellowship	1,200.00	
Special Scholarship Aid—Contributions	2,265.00	
Trinity College Alumni Association—Scholarships 1942-43	500.00	
Trinity College Athletic Association—Salaries 1942-44	1,000.00	
The McCook Family—George Sheldon McCook Cup Fund	200.00	6,294.29

Applied to Plant Accounts:

Contributions—Field House Fund	\$2,035.50	
Class of 1942—Physics Laboratory Equipment	400.00	
Chemistry Laboratory and Guest Room Equipment	12.00	
Dining Hall:		
Charles G. Woodward, '98	\$1,000.00	
Owen Morgan, '06	300.00	
Anonymous	1,700.00	
Charles E. Hotchkiss Trust	15,000.00	\$18,000.00
Upper Class Dormitory:		
Everest D. and Sherman P. Haight, '11	\$1,680.00	
C. B. F. Brill, '22	1,200.00	
Henry L. G. Meyer, '03	100.00	2,980.00
Chapel Fabrics Fund:		
Pew Ends, Door and Stained Glass	1,380.00	24,807.50
		<u>\$60,480.75</u>

**Statement of Income from Investments and its Application for the Fiscal
Year Ended June 30, 1942**

<i>Income:</i>	<i>Interest</i>	<i>Dividends</i>	<i>Total</i>
Endowment fund investments consolidated	\$25,988.16	\$128,184.36	\$154,172.52
Endowment fund investments not consolidated	8,400.98	7,946.24	16,347.22
Current fund investments	....	1,272.00	1,272.00
Plant fund investments	....	1,934.80	1,934.80
Endowment fund investments not controlled	....	....	19,662.63
Fellowship award of prior year	....	....	200.00
Total income			\$193,589.17

*Applied as follows:**Current expenses:*

Salaries	\$72,414.38	
General Expenses	67,987.35	
Biology department	243.54	
Chapel	10,105.93	
Chemistry laboratory	4,305.09	
Jarvis laboratory	233.71	
Library	4,794.37	
Physics department	225.77	
Philosophy department	233.71	\$160,543.85

Scholarships:

Credited to student fees, room rent, insurance and electricity	17,311.16
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Special purposes:

Fellowships and scholarships	\$2,366.62	
Prizes	835.00	
Mears Library Fund	50.00	
Annuity	122.28	
Chemistry Research Fund	500.00	
Hospitalization—Hoadley Fund	30.00	
Museum	300.00	
Lectures, entertainment and instruction	1,809.30	6,013.20

Salary suspense account:

Application to salaries 1942-43	3,900.00
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<i>Added to unexpended income</i>	3,630.04
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Added to principal of funds:

Alumni prize	\$89.08
Athenaeum—Library	23.18
Backus, Thomas—Scholarship	26.74
Bennett, Charles J.—Fellowship	63.52
Bronson—Scholarship	10.41
Brown, F. A.—Prize	60.71
Burhans—Scholarship	6.76
Carpenter, F. W.—Scholarship	60.40
Cheesman, Louis M.	25.09
Codman, Archibald—Scholarship	43.16
Collegiate—Scholarship	2.77
Daniels, Charles F.—Scholarship	10.68

come:

	<i>Interest</i>	<i>Dividends</i>	<i>Total</i>
Douglas, G. W.—Scholarship	32.94		
Ferguson—Scholarship	57.02		
Flagg, Edward Octavus—Scholarship	32.13		
Goodman, George F.—Scholarship	73.49		
Goodwin—Greek Prize	27.41		
Halsey, Jeremiah—Scholarship	15		
Hoadley, Charles J.	182.66		
Holland—Scholarship	343.63		
Kirby—Scholarship	110.46		
Kneeland, George—Scholarship	10.23		
Lake, Horatio N.—Scholarship	34.57		
McCook, George Sheldon—Memorial	7.46		
McCook, John J.—Memorial	19.63		
McLean—Scholarship	33.71		
Mears, Caroline S.—Scholarship	37.05		
Moore, Charles E.—Greek Prize	61.89		
Pardee, Dwight W.—Scholarship	40.06		
Perkins, Henry—Scholarship	12.65		
Phi Gamma Delta—Prize	153.06		
Russell, W. A.—Fellowship	9.45		
Schirm, Ernest William—Memorial	2.82		
Terry, Mary A.—Fellowship	13.04		
Toucey—Scholarship	61.36		
Tuttle, Isaac H.—Scholarship	53.14		
Tuttle, Miles A.—Prize	56.90		
Tuttle, Ruel Crompton—Prize	98.53		
Waterman, Nathan M.—Scholarship	15.94		
Whitlock, Frank W.—Prize	14.74		
Williams, Mary Howard—Scholarship	20.07		
Ferguson—Prize	86.45		
Hoadley, Charles J.—Scholarship	19.87		
Keney, Mary J.	22.33		
Russell, Henry E.—Fellowship	23.58	2,190.92	\$193,589.17

Income and Expenses
Fiscal Year Ended June 30, 1942

Income:

From students:					
Student fees	\$170,117.80				
Registration fees	2,395.00				
Rents—Dormitories	37,114.79				
Sundries	400.64	\$210,028.23			
Extension courses		8,042.93			
Endowment income, Exhibit "C":					
Salaries	\$72,414.38				
General purposes	88,129.47	160,543.85			
Interest on savings bank deposit		40.40			
Rents—Residences and grounds		6,167.88			
Gifts:					
Salaries	\$4,545.00				
General purposes	1,282.76				
Per Exhibit "B"	5,827.76				
Salaries received during 1940-41	3,914.02	9,741.78			
Total income					\$394,565.07

Expenses:

General administrative offices:

Salaries	\$37,323.34	
Audit	750.00	
Catalogues	1,147.65	
Commencement	1,276.30	
Interest	98.22	
Office supplies	1,044.44	
Postage	1,309.89	
President's travel	400.22	
Printing	2,597.93	
Provost's travel	165.96	
Publicity	497.10	
Surety bonds	206.90	
Telephone and telegraph	2,338.32	
Trust funds management	1,696.35	\$50,852.62

Instruction and Research:

Salaries	\$184,027.25
Annuity insurance	6,860.00
Group insurance	1,166.64
Faculty travel	243.75
Miscellaneous	807.75
Department expenses:	
Biology	764.12
Chemistry	2,500.00
Classical languages	25.00
Economics	15.00

Engineering	121.55	
Fine arts	13.11	
Geology	106.14	
German	15.00	
History	19.80	
Mathematics	5.00	
Museum	234.03	
Music	43.60	
Philosophy	269.28	
Physical education	524.90	
Physics	221.60	
Physiology and medical supplies	158.50	
Romance languages	38.67	198,180.69

Library:

Salaries	\$11,928.40	
Student assistants	608.40	
Binding	997.50	
Books	4,668.39	
Cataloguing	209.47	
General expense	169.71	18,581.87

Operation and maintenance:

Wages	\$40,924.48	
Athletic Field	2,018.56	
Chapel maintenance	8,079.19	
College supplies	2,579.67	
Electricity and gas	6,475.29	
Fuel	17,354.74	
Furniture	1,692.69	
Grounds	7,509.40	
Insurance:		
Compensation	934.10	
Fire	6,523.31	
Liability	1,564.03	
Interest	3,618.13	
Repairs	16,070.87	
Water	1,412.10	116,756.56

Total expenses		<u>384,371.74</u>
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Excess of income over expenses		<u>\$10,193.33</u>
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Appropriated for reserves:

Trinity Scholarships 1942-43	\$6,000.00	
Retirement of indebtedness	4,000.00	10,000.00

Income transferred to equity in current and plant funds		<u><u>\$193.33</u></u>
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Investment of Trust Funds

ALUMNI TRUST FUND:

Gift of the Alumni Association for the Endowment of the President's salary, established June 24, 1885. Additional gifts from the Alumni during 1916 and 1917 have been added to the fund. On consent of the Alumni in 1927 the income is applied to general expense.

Principal

Amount of Fund . . .	\$59,935.02	Consolidated Investments	\$59,935.02
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Income

Receipts	\$2,801.52	General Expense	2,801.52
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ALUMNI PRIZES IN ENGLISH COMPOSITION FUND:

Gifts from Alumni and friends of the College between 1890 and 1902 were made to Dr. Charles Frederick Johnson, Professor of English Literature, for the purpose of establishing a fund, the income of which should be devoted to prizes in the English Department. In 1902, Professor Johnson placed the principal of the fund in the hands of the Treasurer of the College, the same to be preserved as a separate fund for the endowment of prizes in the English Department.

Principal

Amount of Fund . . .	\$3,724.22	Consolidated Investments	\$3,813.30
Income to Principal . . .	89.08		
	\$3,813.30		\$3,813.30

Income

Receipts	\$174.08	Prizes	\$75.00
		Expense	10.00
		Income to Principal . . .	89.08
	\$174.08		\$174.08

ATHENAEUM FUND:

Established in 1871, by a gift of \$300 from the Athenaeum Society of Trinity College.

Principal

Amount of Fund . . .	\$946.67	Consolidated Investments	\$1,000.00
Income to Principal . . .	53.33		
	\$1,000.00		\$1,000.00

Income

Receipts	\$44.25	Income to Principal . . .	\$53.33
Additional	30.15	Credit Balance, June 30,	
		1942	21.07
	\$74.40		\$74.40

FRANK COLE BABBITT FUND:

Established in 1935, in memory of Frank Cole Babbitt, for thirty-seven years Professor of Greek at Trinity College. The principal of the fund is to be kept intact, the income to be used to increase pensions and annuities or for any other purpose the Trustees may direct.

Principal

Amount of Fund . . .	\$2,616.00	Consolidated Investments	\$2,616.00
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Income

Receipts	\$122.28	Annuity	\$122.28
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THOMAS BACKUS SCHOLARSHIP FUND:

Established in 1837, by gift of the Rev. Stephen Jewett of New Haven, the income to be enjoyed by some beneficiary thereof designing to enter the ministry of the Protestant Episcopal Church.

<i>Principal</i>			
Amount of Fund . . .	\$4,214.24	Consolidated Investments	\$4,240.98
Income to Principal . .	26.74		
	<hr/>		<hr/>
	\$4,240.98		\$4,240.98
<i>Income</i>			
Receipts	\$196.99	Scholarships	\$170.25
		Income to Principal . .	26.74
	<hr/>		<hr/>
	\$196.99		\$196.99

THOMAS BALCH (1821-1877) FUND:

Established in 1918. The income from this fund is to be used for the purchase of books relating to International Law for the Library.

<i>Principal</i>			
Amount of Fund	\$3,183.70	Consolidated Investments	\$3,183.70
<i>Income</i>			
Receipts	\$148.81	Library	\$124.09
		Credit Balance, June 30,	
		1942	24.72
	<hr/>		<hr/>
	\$148.81		\$148.81

BECKWITH LIBRARY FUND:

Established in 1938. The Rev. Isbon Thaddeus Beckwith, D.D., honorarius, 1898, of Atlantic City (Professor at Trinity College from 1879 to 1898, who died in 1936) bequeathed \$29,940.86 in trust, the income to be used for the purchase of books for the Library.

<i>Principal</i>			
Amount of Fund	\$30,139.40	Consolidated Investments	\$30,139.40
<i>Income</i>			
Credit Balance July 1,		Library	\$1,436.78
1941	\$84.81	Credit Balance, June 30,	
Receipts	1,408.79	1942	56.82
	<hr/>		<hr/>
	\$1,493.60		\$1,493.60

BECKWITH SCHOLARSHIP FUND:

Established in 1938. The Rev. Isbon Thaddeus Beckwith, D.D., also bequeathed \$29,940.87 in trust, the income to be used to aid worthy students of small means as shall from time to time be designated by the Faculty.

<i>Principal</i>			
Amount of Fund	\$30,139.15	Consolidated Investments	\$30,139.15
<i>Income</i>			
Receipts	\$1,408.79	Scholarships	\$1,408.79

CHARLES J. BENNETT FELLOWSHIP FUND:

Established in 1941 by gifts from the Trustees and others in memory of Charles J. Bennett, engineer, of Hartford.

<i>Principal</i>			
Amount of Fund	\$333.30	Consolidated Investments	\$2,556.82
Gifts	2,160.00		
Income to Principal	63.52		
	<hr/>		<hr/>
	\$2,556.82		\$2,556.82
<i>Income</i>			
Receipts	\$63.52	Income to Principal	\$63.52

JOHN BRAINARD FUND:

The Rev. John Brainard, D.D., of Auburn, N. Y., a graduate of the Class of 1851, on his death in 1909 left in his will the following legacy: "I give and bequeath to Trinity College the sum of Five Thousand Dollars, to be known as the John Brainard Fund. This gift is upon the condition that the said fund be invested at interest and the income therefrom only be expended for the support and maintenance of said Trinity College."

<i>Principal</i>			
Amount of Fund	\$5,000.00	Consolidated Investments	\$5,000.00
<i>Income</i>			
Receipts	\$233.71	General Expense	\$233.71

BRONSON SCHOLARSHIP FUND:

Miss Susan Bronson of Watertown, who died in 1875, bequeathed to the Trustees of Trinity College for the foundation of a Scholarship the sum of Five Hundred Dollars.

<i>Principal</i>			
Amount of Fund	\$1,292.92	Consolidated Investments	\$1,303.33
Income to Principal	10.41		
	<hr/>		<hr/>
	\$1,303.33		\$1,303.33
<i>Income</i>			
Receipts	\$60.41	Scholarship	\$50.00
	<hr/>	Income to Principal	10.41
	\$60.41		<hr/>
			\$60.41

F. A. BROWN PRIZE FUND:

Mrs. Martha W. Brown of Hartford, who died in 1897, the widow of F. A. Brown, bequeathed \$2,000 to the College "to be held as a fund and the income thereof to be annually appropriated as a prize, to be called the F. A. Brown Prize, to that member of the senior class who shall write and pronounce an English oration in the best manner."

<i>Principal</i>			
Amount of Fund	\$3,437.92	Consolidated Investments	\$3,498.63
Income to Principal	60.71		
	<hr/>		<hr/>
	\$3,498.63		\$3,498.63
<i>Income</i>			
Receipts	\$160.71	Prizes	\$100.00
	<hr/>	Income to Principal	60.71
	\$160.71		<hr/>
			\$160.71

BISHOP BROWNELL PROFESSORSHIP FUND:

Mrs. Sarah Gregor of Norwalk bequeathed \$15,000 to endow a Professorship to be called the "Bishop Brownell Professorship," subject to the obligation on the part of said College, forever after the receipt of said endowment, to extend aid by gratuitous instruction to all such necessitous and deserving students, communicants of the Protestant Episcopal Church, as may apply therefor, to an amount not exceeding the interest of said sum annually, giving the preference, in all cases, to such as are intended for the ministry and are willing to become missionaries or teachers among the heathen.

Principal

Amount of Fund . . .	\$21,144.37	Consolidated Investments	\$21,144.37
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Income

Receipts . . .	\$988.34	On salary of Brownell Professor . . .	\$988.34
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BUCKINGHAM FUND:

Stephen M. Buckingham of Poughkeepsie, N. Y., who died in 1887, bequeathed \$50,000 to Trinity College without any limitation. The trustees voted, June 27, 1888, that the sum received from the estate of the late Stephen M. Buckingham be known as the Buckingham Fund, and the annual income be applied for the purposes of the College under the direction of the Trustees.

Principal

Amount of Fund . . .	\$44,462.50	Consolidated Investments	\$44,462.50
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Income

Receipts . . .	\$2,078.29	General Expense . . .	\$2,078.29
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BURGESS LIBRARY FUND:

Established in 1843. The Rev. George Burgess, S.T.D., Rector of Christ Church, Hartford, Trustee of the College from 1835 to 1847, gave \$500 "to constitute a small fund, the interest of which shall be applied annually to the addition to the library of such books on Theology as may have been published during the course of the two preceding years."

Principal

Amount of Fund . . .	\$1,082.85	Consolidated Investments	\$1,082.85
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Income

Receipts . . .	\$50.62	Library . . .	\$42.80
		Credit Balance June 30, 1942 . . .	7.82
	<hr/> \$50.62		<hr/> \$50.62

BURHANS SCHOLARSHIP FUND:

The Rev. Daniel Burhans, S.T.D., of Newtown, bequeathed "for the benefit of the Scholarship Society in Hartford, the sum of Five Hundred Dollars. Said Trustees and their successors shall appropriate the interest accruing from said fund of \$1,000, as they shall deem expedient, to such candidates for orders as shall be nominated from time to time by the Rector and Wardens of Christ Church, Hartford, and their successors forever."

Principal

Amount of Fund . . .	\$1,642.21	Consolidated Investments	\$1,648.97
Income to Principal . . .	6.76		
	<hr/> \$1,648.97		<hr/> \$1,648.97

Income

Receipts	\$76.76	Scholarship	\$70.00
		Income to Principal . .	6.76
	<hr/>		<hr/>
	\$76.76		\$76.76

ROBERT H. CANFIELD LIBRARY FUND:

Established in 1905 by the gift of Mrs. Lucretia H. Canfield, in memory of her deceased husband, Robert Hitchcock Canfield. The income of the Fund shall be used for necessary binding for the Library.

Principal

Amount of Fund	\$2,695.26	Consolidated Investments	\$2,695.26
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Income

Receipts	\$125.98	Library-Binding	\$125.98
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FREDERIC WALTON CARPENTER SCHOLARSHIP FUND:

Founded in 1926 in memory of Frederic Walton Carpenter, Ph.D., J. Pierpont Morgan Professor of Biology from 1913 until his death in 1925, by gifts from his family, colleagues and former students. The income from this fund is to be used as a Scholarship for a student in biology.

Principal

Amount of Fund	\$1,291.81	Consolidated Investments	\$1,352.21
Income to Principal . .	60.40		
	<hr/>		<hr/>
	\$1,352.21		\$1,352.21

Income

Receipts	\$60.40	Income to Principal . .	\$60.40
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CENTENNIAL ENDOWMENT FUND:

Founded in 1921 in commemoration of the one hundredth anniversary of the College. A large part of the fund was received by legacy from the estate of George E. Hoadley of Hartford, the income to be used for salaries.

Principal

Amount of Fund	\$971,736.44	Consolidated Investments	\$972,736.44
Bequest	1,000.00		
	<hr/>		<hr/>
	\$972,736.44		\$972,736.44

Income

Receipts	\$45,452.48	Salaries	\$45,452.48
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THE LOUIS M. CHEESMAN TRUST FUND:

Established in 1887 by gift from Dr. and Mrs. T. Matlack Cheesman of New York of \$5,000 in memory of their son, Louis Montgomery Cheesman, Ph.D., late Professor of Physics in Trinity College, to be known as The Louis M. Cheesman Trust Fund. "To insure the perpetuation of the Fund, ten per cent of the income is to be added annually to the-principal of the fund."

Principal

Amount of Fund	\$5,366.65	Consolidated Investments	\$5,391.74
Income to Principal . .	25.09		
	<hr/>		<hr/>
	\$5,391.74		\$5,391.74

Income

Receipts . . .	\$250.86	Physics Department . .	\$225.77
		Income to Principal . .	25.09
	<hr/>		<hr/>
	\$250.86		\$250.86

CHEMISTRY LABORATORY ENDOWMENT FUND:

Established in 1936 by a gift of \$2,770.13 from the anonymous donor of the Chemistry Laboratory. In December, 1936, an anonymous gift of \$100,000 was made to this fund.

Principal

Amount of Fund . .	\$102,799.13	Consolidated Investments	\$102,799.13
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Income

Receipts . . .	\$4,805.09	Chemistry Research Fund	\$500.00
		Chemistry Laboratory . .	4,305.09
	<hr/>		<hr/>
	\$4,805.09		\$4,805.09

CLASS OF 1870 FUND:

Established in 1916 by gifts from members of the class of 1870. This fund was increased in 1933 by adding to the principal, in accordance with a vote of the Trustees, the residue of the estate of Flavel Sweeten Luther of the Class of 1870, some time President of Trinity College, who in his will left all of the remainder of his estate to the College, subject to the life use of Mrs. Luther. The income from the fund is to be used for the general expense of the College.

Principal

Amount of Fund . .	\$4,154.33	Consolidated Investments	\$4,154.33
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Income

Receipts . . .	\$194.19	General Expense . .	\$194.19
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ARCHIBALD CODMAN SCHOLARSHIP FUND:

Established in 1909 by Miss Catherine A. Codman of Dedham, Massachusetts, in memory of her brother, the Rev. Archibald Codman, M.A., of the Class of 1885. In 1910 the following resolution was passed by the Board of Trustees: "That the sum of three thousand dollars already presented to the College by Miss Catherine A. Codman, the Rt. Rev. Robert Codman, D.D., and Edmund D. Codman, be invested for the establishment of the Archibald Codman Scholarship, the Scholarship to be awarded annually by the Bishop of the Protestant Episcopal Church in the Diocese of Maine. Should the Bishop in any year fail to make an appointment, the Scholarship shall be awarded by the Faculty of the College."

Principal

Amount of Fund . .	\$7,341.59	Consolidated Investments	\$7,384.75
Income to Principal . .	43.16		
	<hr/>		<hr/>
	\$7,384.75		\$7,384.75

Income

Receipts . . .	\$343.16	Scholarship . .	\$300.00
		Income to Principal . .	43.16
	<hr/>		<hr/>
	\$343.16		\$343.16

GEORGE WATSON COLE MEMORIAL LIBRARY FUND:

Established in 1940 from trusts of George W. Cole, L. H. D., honorarius 1920 and Laura W. Cole, of Pasadena, the income to be expended in the purchase of books for the Library on bibliography, biography, literary criticism and general works on American literature.

<i>Principal</i>			
Amount of Fund . . .	\$23,597.32	Consolidated Investments	\$39,604.47
Additional from Trusts . .	16,007.15		
	<hr/>		<hr/>
	\$39,604.47		\$39,604.47
<i>Income</i>			
Receipts	\$1,509.46	Library	\$1,480.43
		Credit Balance, June 30,	
		1942	29.03
	<hr/>		<hr/>
	\$1,509.46		\$1,509.46

COLLEGIATE SCHOLARSHIP FUND:

Established in 1910 by vote of the Trustees, "That all recent subscriptions for scholarship purposes, where a special scholarship has not been established, be used to establish the Collegiate Scholarship Fund, the principal of the same to be kept intact, and the income only to be used for scholarships."

<i>Principal</i>			
Amount of Fund . . .	\$2,198.76	Consolidated Investments	\$2,201.53
Income to Principal . .	2.77		
	<hr/>		<hr/>
	\$2,201.53		\$2,201.53
<i>Income</i>			
Receipts	\$102.77	Scholarship	\$100.00
		Income to Principal . .	2.77
	<hr/>		<hr/>
	\$102.77		\$102.77

EDMUND C. CONVERSE SCHOLARSHIP FUND:

Established in 1921 by a legacy of \$50,000 in the will of Edmund C. Converse of Greenwich. The income is to be applied in maintaining scholarships of not exceeding \$500 per annum each, such scholarships to be awarded and paid to needy and deserving students.

<i>Principal</i>			
Amount of Fund	\$51,325.00	Consolidated Investments	\$51,325.00
<i>Income</i>			
Receipts	\$2,399.07	Scholarships	\$2,399.07

LEMUEL J. CURTIS SCHOLARSHIP FUND:

Lemuel J. Curtis of Meriden bequeathed "to the Trustees of Donations and Bequests for Church Purposes, the sum of \$20,000 in Trust, Five Hundred Dollars annually to the Trustees of Trinity College for a Scholarship in said College, the founding and object of such scholarship and the right of nomination to the same to be in the Trustees and Faculty of said College." The bequest is not large enough to yield sufficient income to pay the scholarship in full.

Income

From the Hartford National Bank and Trust Co.	\$241.88	Scholarship	\$241.88
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WILLIAM E. CURTIS FUND:

Established in 1923 by a legacy in the will of the Honorable William E. Curtis, LL.D., '75, in memory of his father, William Edmond Curtis, a graduate and a former Trustee of the College.

Principal

Amount of Fund	\$50,000.00	Consolidated Investments	\$50,000.00
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Income

Receipts	\$2,337.14	General Expense	\$2,337.14
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CHARLES F. DANIELS SCHOLARSHIP FUND:

Mrs. Mary C. Daniels of Litchfield left in her will the following provision: "I give, devise, and bequeath to the Trustees of Trinity College the sum of \$6,000, the principal sum to be held intact. The same to be held in trust, however, for the following purpose, viz.: said bequest to be known as the Charles F. Daniels Scholarship Fund; the annual income and profits received from the same shall be applied annually for the benefit of a needy student of said College to be chosen by said Trustees."

Principal

Amount of Fund	\$6,646.61	Consolidated Investments	\$6,657.29
Income to Principal	10.68		
	<hr/>		<hr/>
	\$6,657.29		\$6,657.29

Income

Receipts	\$310.68	Scholarship	\$300.00
		Income to Principal	10.68
	<hr/>		<hr/>
	\$310.68		\$310.68

G. W. DOUGLAS SCHOLARSHIP FUND:

Established in 1910 by gift from the Rev. George William Douglas, D.D., of the Class of 1871.

Principal

Amount of Fund	\$3,913.65	Consolidated Investments	\$3,946.59
Income to Principal	32.94		
	<hr/>		<hr/>
	\$3,946.59		\$3,946.59

Income

Receipts	\$182.94	Scholarship	\$150.00
		Income to Principal	32.94
	<hr/>		<hr/>
	\$182.94		\$182.94

ELTON LIBRARY FUND:

Established by gift of \$5,000 from John P. Elton of Waterbury. The Trustees on July 26, 1854, voted that the income of the Library Fund endowed by John P. Elton be and hereby is appropriated to the increase of the College Library. In 1937, this fund was increased by a gift of \$4,800 by John P. Elton, '88.

Principal

Amount of Fund . . .	\$10,000.00	Consolidated Investments	\$10,000.00
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Income

Credit Balance, July 1,		Library	\$420.15
1941	\$68.30	Credit Balance, June 30,	
Receipts	467.42	1942	115.57
	<hr/>		<hr/>
	\$535.72		\$535.72

ELTON SCHOLARSHIP FUND:

Established in 1916 by a gift of \$5,750 from James S. Elton of Waterbury, to which a previous gift of \$550 was added. The interest on this fund may, if the scholarship is not assigned, be used for any purpose directed by the Trustees. In 1923, this fund was increased by a gift of \$3,700, in 1939 by a gift of \$2,000, and in 1941 by a gift of \$3,000 from John P. Elton, '88.

Principal

Amount of Fund . . .	\$12,000.00	Consolidated Investments	\$15,000.00
Gift	3,000.00		
	<hr/>		<hr/>
	\$15,000.00		\$15,000.00

Income

Receipts	\$646.72	Scholarships	\$646.72
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JOHN DAY AND SAMUEL MOREWOOD FERGUSON SCHOLARSHIP FUND:

Mrs. Jeannie Taylor Kingsley of New Haven left in her will the following provision: "I give the sum of Five Thousand Dollars to Trinity College in memory of my friends, John Day Ferguson and Samuel Morewood Ferguson, and I direct that such sum be held in trust and the income therefrom expended annually, at the discretion of the Trustees, towards the education of a student who desires to enter the ministry of the Protestant Episcopal Church."

Principal

Amount of Fund . . .	\$5,712.62	Consolidated Investments	\$5,769.64
Income to Principal . . .	57.02		
	<hr/>		<hr/>
	\$5,769.64		\$5,769.64

Income

Receipts	\$267.02	Scholarship	\$210.00
		Income to Principal . . .	57.02
	<hr/>		<hr/>
	\$267.02		\$267.02

FERGUSON PRIZE FUND:

Established in 1890. Gift of the Rev. Henry Ferguson, LL.D., of the Class of 1868, of \$1,000 to endow a Prize Fund in the Department of History and Political Science upon the following conditions: "1. The principal of the Fund is to be kept securely and separately invested. 2. The income of the Fund shall be used for a prize or prizes in the Department of History and Political Science; and if more than one prize is given, the first prize shall be three fifths of the income and the second prize two-fifths. 3. If in any year the prize or prizes be not assigned, or if there shall be any excess of income above the amount paid in prizes, such excess or such income shall be added to the principal of the Fund."

4. In case the Fund should be diminished by depreciation of the securities in which it is invested, or from any other cause, so as to be worth less than One Thousand Dollars, the prizes shall be omitted, and the income shall be added to the principal until it is brought up to the full amount of One Thousand Dollars."

<i>Principal</i>			
Amount of Fund . . .	\$3,272.91	109 shares Hartford National Bank and Trust Co.	\$2,758.75
Income to Principal . . .	86.45	4 shares New London Northern R. R. . . .	508.00
		Dime Savings Bank . . .	92.61
	<hr/>		<hr/>
	\$3,359.36		\$3,359.36
<i>Income</i>			
Receipts	\$136.45	Prize	\$50.00
	<hr/>	Income to Principal . . .	86.45
	\$136.45		<hr/>
			\$136.45

SARAH M. FERGUSON FUND:

Miss Sarah M. Ferguson of Stamford left in her will the following provision: "I give and bequeath to the Trustees of Trinity College the sum of Five Thousand Dollars as a permanent endowment fund, the income to be used for such purposes as its Trustees may from time to time determine." By vote of the Trustees, the income from this fund is to be applied to general expense.

<i>Principal</i>			
Amount of Fund	\$5,310.00	Consolidated Investments	\$5,310.00
<i>Income</i>			
Receipts	\$248.20	General Expense	\$248.20

GEORGE H. FITTS FUND:

Established in 1925 by legacy in the will of George H. Fitts of Willimantic. The income is to be applied to general expense.

<i>Principal</i>			
Amount of Fund	\$10,000.00	Consolidated Investments	\$10,000.00
<i>Income</i>			
Receipts	\$467.42	General Expense	\$467.42

EDWARD OCTAVUS FLAGG, D.D., SCHOLARSHIP FUND:

Miss Sarah Peter Flagg of Woodcliff Lake, New Jersey, left in her will the following provision: "To my father's Alma Mater, Trinity College, I give and bequeath the sum of \$6,000 to be held in trust by said College and the income therefrom to be used for a scholarship to be known as the Edward Octavus Flagg, D.D., Scholarship." Dr. Flagg was a member of the class of 1848.

<i>Principal</i>			
Amount of Fund	\$6,035.70	Consolidated Investments	\$6,067.83
Income to Principal . . .	32.13		
	<hr/>		<hr/>
	\$6,067.83		\$6,067.83

Income

Receipts	\$282.13	Scholarship	\$250.00
		Income to Principal . .	32.13
	<hr/>		<hr/>
	\$282.13		\$282.13

ELBERT H. GARY SCHOLARSHIP FUND:

Elbert H. Gary of New York, who died in 1927, was the head of a large business corporation and in all his dealings stood for integrity and the highest business standards. In his will he made the following provision: "I give and bequeath unto Trinity College the sum of \$50,000 in trust, said sum with its accretions perpetually to be called and known as the Elbert H. Gary Scholarship Fund. The net income of such fund shall from time to time be used toward the payment of the regular tuition fees of students, to be selected from time to time by the vote of a majority of the Board of Trustees of the legatee. It is my desire that in making such selections the Board in its discretion will choose persons who are least pecuniarily able to pay their tuition, and who are morally, mentally, and physically worthy and competent. If at any time the total net income from such fund is not necessarily used for such tuitions, then the surplus may be used by said Board of Trustees for such other college expenses as a majority of the Board may determine. The principal shall always be kept intact and undiminished."

Principal

Amount of Fund . . .	\$50,000.00	Consolidated Investments	\$50,000.00
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Income

Receipts	\$2,337.14	Scholarships	\$2,334.05
		Credit Balance, June 30,	
		1942	3.09
	<hr/>		<hr/>
	\$2,337.14		\$2,337.14

GEORGE F. GOODMAN SCHOLARSHIP FUND:

Richard F. Goodman, '63, of Newtown, New Jersey, left in his will the following provision: "I give and bequeath to the Trustees of Trinity College the sum of Five Thousand Dollars in trust, the principal sum to be used for the establishment of a scholarship to be called the George F. Goodman Scholarship in memory of my brother, George F. Goodman, who was a member of the class of 1870, and the income thereof to be paid annually to some student in said College who is preparing for the ministry of the Protestant Episcopal Church."

Principal

Amount of Fund . . .	\$6,920.61	Consolidated Investments	\$6,994.10
Income to Principal . .	73.49		
	<hr/>		<hr/>
	\$6,994.10		\$6,994.10

Income

Receipts	\$323.49	Scholarship	\$250.00
		Income to Principal . .	73.49
	<hr/>		<hr/>
	\$323.49		\$323.49

GOODWIN GREEK PRIZE FUND:

Gift of Mrs. James Goodwin of Hartford of \$1,000, to endow a Greek Prize, the Faculty to determine which class shall compete for the prize and also arrange the terms and time for the examination. "Should the principal of the endowment

through any disaster become materially reduced, then the income shall be added to the principal until the fund is restored to its original value. The Faculty may determine whether the income from this Fund shall be given as one prize or divided into a first and second prize. In case of such division the first prize shall be equal to three-fifths, and the second prize to two-fifths of the available income."

<i>Principal</i>			
Amount of Fund . . .	\$4,330.47	Consolidated Investments	\$4,357.88
Income to Principal . .	27.41		
	<hr/>		<hr/>
	\$4,357.88		\$4,357.88
<i>Income</i>			
Receipts	\$202.41	Prizes	\$175.00
		Income to Principal . .	27.41
	<hr/>		<hr/>
	\$202.41		\$202.41

DANIEL GOODWIN FREE BED FUND:

Established in 1881 by legacy of \$2,000 to the Hartford Hospital from Daniel Goodwin of Hartford, "the income to be appropriated toward the support of such patients as the President of Trinity College for the time being may direct and approve, subject to the rules of said Hospital." The book value of the fund is \$3,879.75. In 1941, the fund cared for two patients for twelve days.

DANIEL GOODWIN SCHOLARSHIP FUND:

Established in 1881 by legacy from Daniel Goodwin of Hartford to found "four Scholarships yielding to the holders the sum of thirty dollars a year in payment of college bills."

<i>Principal</i>			
Amount of Fund . . .	\$2,346.87	Consolidated Investments	\$2,346.87
<i>Income</i>			
Receipts	\$109.70	Scholarship	\$109.70

FRANCIS GOODWIN FUND:

Established in 1909 by the Rev. Francis Goodwin, D.D., of Hartford, a Trustee of the College since 1884. The provisions of the gift are as follows: "To be held as a separate trust fund, the income only to be used for the expenses of the Academic Department of the College. This fund to be invested in such securities as are legal investments for Savings Banks in the State of Connecticut."

<i>Principal</i>			
Amount of Fund . . .	\$52,102.29	Invested in:	
		\$10,000 Atlantic Coast	
		Line Ry., 4's of 1952	\$9,712.50
		\$5,000 N. Y. C. & H. R.	
		R. R., 4½'s of 2013 .	4,867.00
		\$10,000 N. Y., N. H. &	
		H. R. R. Deb. 4's of	
		1956	8,295.04
		\$11,000 Northern Pac.	
		Ry., Prior Lien, 4's	
		of 1997	10,125.00

522 shares Connecticut General Life Insur- ance Co.	14,712.75
1 share First National Bank, New York . . .	1,850.00
8 shares Guaranty Trust Co.	2,540.00
	<hr/>
\$52,102.29	\$52,102.29

Income

Receipts	\$2,223.00	General Expense	\$2,223.00
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JAMES J. GOODWIN FUND:

Under the instructions of James J. Goodwin, LL.D., honorarius 1910, of Hartford, who was for many years a trustee of the College and who died in 1915, a gift of Twenty-five Thousand Dollars was received from his estate. By vote of the Board of Trustees, this amount together with a previous gift of Twenty-five Thousand Dollars received from Mr. Goodwin, was used to establish an endowment fund bearing the name of the donor, the income from which shall be applied to the general expense of the College. In 1917, \$25,000 was transferred to the James J. Goodwin Professorship Fund.

Principal

Amount of Fund	\$25,377.50	Consolidated Investments	\$25,377.50
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Income

Receipts	\$1,186.21	General Expense	\$1,186.21
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JAMES J. GOODWIN PROFESSORSHIP FUND:

Established in 1917 by a gift of \$50,000 from Mrs. James J. Goodwin of Hartford, to which was added a previous gift of \$25,000 received from the estate of her husband, James J. Goodwin, LL.D., honorarius 1910, "to endow a professorship, preferably of Literature, to be called the James J. Goodwin Professorship."

Principal

Amount of Fund	\$85,119.29	Consolidated Investments	\$85,119.29
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Income

Receipts	\$3,978.69	On salary of Goodwin Professor	\$3,978.69
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JEREMIAH HALSEY SCHOLARSHIP FUND:

Jeremiah Halsey of Norwich bequeathed to Trinity College \$20,000 to be held as a fund for the endowment of four scholarships. The beneficiaries of said fund shall be selected by the President. This fund became available in 1899.

Principal

Amount of Fund	\$17,188.40	Consolidated Investments	\$17,188.55
Income to Principal . . . . .	.15		
	<hr/>		<hr/>
	\$17,188.55		\$17,188.55

Income

Receipts	\$803.43	Scholarships	\$803.28
		Income to Principal . . . . .	.15
	<hr/>		<hr/>
	\$803.43		\$803.43

WILLIAM HAMERSLEY FUND:

Established in 1924 by a legacy in the will of Mrs. Jane A. Hamersley in memory of her husband, the Honorable William Hamersley, LL.D., '58, the income to be used for the General Expense of the College.

<i>Principal</i>			
Amount of Fund . . .	\$5,000.00	Consolidated Investments	\$5,000.00
<i>Income</i>			
Receipts . . .	\$233.71	General Expense . . .	\$233.71

SAMUEL HART LIBRARY FUND:

Founded in 1901. Gift of the Alumni Association of Trinity College of \$2,500 to establish the Samuel Hart Library Fund, for the purchase of books, in honor of Dr. Samuel Hart of the Class of 1866, Professor in Trinity College from 1870 to 1899.

<i>Principal</i>			
Amount of Fund . . .	\$2,500.00	Consolidated Investments	\$2,500.00
<i>Income</i>			
Credit Balance, July 1, 1941 . . .	\$15.87	Library . . .	\$98.31
Receipts . . .	116.85	Credit Balance, June 30, 1942 . . .	34.41
	<hr/>		<hr/>
	\$132.72		\$132.72

HARTFORD ENDOWMENT FUND:

Established in 1910 by the following vote of the Trustees: "That the gifts recently received from Hartford people, who are not alumni, for the endowment of the College, where the gift has been left at the discretion of the Trustees, be used to establish the Hartford Endowment Fund, the principal of the same to be kept intact, and the income only to be used for academic purposes."

<i>Principal</i>			
Amount of Fund . . .	\$69,385.62	Consolidated Investments	\$69,385.62
<i>Income</i>			
Receipts . . .	\$3,243.26	General Expense . . .	\$3,243.26

HARTFORD SCHOLARSHIP FUND:

Established in 1939 by a gift of \$500 from Miss Edith M. Howard of Hartford. In 1939, this fund was increased by gifts of \$1,000 from George H. Cohen, '11, and \$1,000 from Naaman Cohen, '13.

<i>Principal</i>			
Amount of Fund . . .	\$2,500.00	Consolidated Investments	\$2,500.00
<i>Income</i>			
Receipts . . .	\$116.85	Scholarship . . .	\$116.85

WILLIAM C. HILL CHAPEL FUND:

Established in 1923 in memory of William Chapin Hill of the Class of 1893, the income only to be used for expenses of the Chapel.

Principal

Amount of Fund . . .	\$1,000.00	Consolidated Investments	\$1,000.00
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Income

Receipts . . .	\$46.74	Chapel Maintenance .	\$46.74
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CHARLOTTE J. HILLYER FUND:

Established in 1924 by a legacy in the will of Mrs. Charlotte J. Hillyer of Hartford.

Principal

Amount of Fund . . .	\$5,000.00	Consolidated Investments	\$5,000.00
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Income

Receipts . . .	\$233.71	General Expense . . .	\$233.71
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HITCHINGS SCHOLARSHIP FUND:

Established in 1917 by a legacy in the will of the Rev. Horace B. Hitchings, D.D., a graduate in the Class of 1854. The income is to be used for the benefit of some needy student intending to enter the ministry of the Protestant Episcopal Church.

Principal

Amount of Fund . . .	\$5,314.26	Consolidated Investments	\$5,314.26
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Income

Receipts . . .	\$248.41	Scholarship . . .	\$248.41
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CHARLES J. HOADLEY FUND:

Established in 1911 by a gift of George E. Hoadley of Hartford, "to be kept as a separate trust, the income only to be used to meet the expenses at the Hartford Hospital of any professor, student, or employee of the College who may need hospital treatment. In case there is no such need in any given year, then the income shall be added to the principal of the fund."

Principal

Amount of Fund . . .	\$4,549.57	Consolidated Investments	\$4,732.23
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Income to Principal . . .	182.66		
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	<u>\$4,732.23</u>		<u>\$4,732.23</u>
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Income

Receipts . . .	\$212.66	Expenses . . .	\$30.00
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		Income to Principal . . .	182.66
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	<u>\$212.66</u>		<u>\$212.66</u>
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CHARLES J. HOADLEY SCHOLARSHIP FUND:

This fund was established August 1, 1904, by a gift of \$4,000 from George E. Hoadley of Hartford, in memory of his deceased brother whose name the fund bears, "to establish four equal scholarships of One Thousand Dollars each. The nomination of these scholarships is to be from the public schools of Hartford." The terms of the gift further provide that, "The capital sum of Four Thousand Dollars be separately invested and retained intact, and the income only to be used for the reduction of the college bills of four deserving and needy students."

Principal

Amount of Fund . . .	\$5,566.75	Invested in:	
Profit on sale of securities . . .	199.38	110 shs. Ætna Life Ins. Co.	\$2,965.00
Income to Principal . . .	19.87	11 shs. Guaranty Trust Co.	2,821.00
	<hr/>		<hr/>
	\$5,786.00		\$5,786.00

Income

Receipts	\$255.78	Scholarships	\$235.91
	<hr/>	Income to Principal . .	19.87
	\$255.78		<hr/>
			\$255.78

HOBART PROFESSORSHIP FUND:

On September 27, 1832, the Trustees voted to found a Professorship "to be denominated the Hobart Professorship, provided the sum of twenty thousand dollars shall be obtained for that object." On August 4, 1836, they voted "that the Treasurer of this Board set apart funds and property to the amount of twenty thousand dollars, to be regarded as the Foundation of the Hobart Professorship and to be preserved as a distinct fund for that purpose forever."

Principal

Amount of Fund . . .	\$46,101.50	Consolidated Investments	\$46,101.50
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Income

Receipts	\$2,154.90	On salary of Hobart Professor	\$2,154.90
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HOLLAND SCHOLARSHIP FUND:

Mrs. Frances J. Holland of Hartford, who died in 1890, a daughter of Bishop Brownell, first President of the College, bequeathed \$50,000 to Trinity College for the establishing in said College of three Scholarships to be known as the "Holland Scholarships" in memory of her late husband, Thomas Holland.

Principal

Amount of Fund . . .	\$65,772.30	Consolidated Investments	\$66,115.93
Income to Principal . . .	343.63		
	<hr/>		<hr/>
	\$66,115.93		\$66,115.93

Income

Receipts	\$3,074.37	Scholarships	\$2,300.00
		Income to Principal . .	343.63
		Management Expense . .	30.74
		Credit Balance, June 30, 1942	400.00
	<hr/>		<hr/>
	\$3,074.37		\$3,074.37

G. D. AND G. H. HOWELL FUND:

Established in 1909 by gift from George D. Howell of the Class of 1882. The income of this fund only is to be used for the general expense of the College.

Principal

Amount of Fund . . .	\$28,653.65	Consolidated Investments	\$28,653.65
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Income

Receipts	\$1,339.35	General Expense	\$1,339.35
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MARY VAN NEST JACKSON FUND:

Mrs. Mary Van Nest Jackson of New York left in her will an unrestricted legacy of Ten Thousand Dollars to Trinity College. By vote of the Trustees this legacy was used to establish a fund bearing the name of the donor, the income from which shall be applied to the general expense of the College.

<i>Principal</i>			
Amount of Fund . . .	\$10,387.50	Consolidated Investments	\$10,387.50
<i>Income</i>			
Receipts . . .	\$485.54	General Expense . . .	\$485.54

JACOCKS FUND:

The Rev. James G. Jacocks, '47, of New Haven, bequeathed to Trinity College "\$500 and all my library." On June 27, 1888, the Trustees voted that this legacy "be set aside as a separate fund to be called the Jacocks Fund, the income of which shall be used for maintaining the lending library for the benefit of the poorer students."

<i>Principal</i>			
Amount of Fund . . .	\$500.00	Consolidated Investments	\$500.00
<i>Income</i>			
Credit Balance, July 1, 1941 . . .	\$16.52	Credit Balance, June 30, 1942 . . .	\$39.91
Receipts . . .	23.39		
	<hr/>		<hr/>
	\$39.91		\$39.91

GEORGE A. JARVIS FUND:

George A. Jarvis of Brooklyn, N. Y., bequeathed to the College one-half of his residuary estate "to invest and keep the same invested, and to apply to the uses of said College the income and interest derived therefrom."

<i>Principal</i>			
Amount of Fund . . .	\$54,976.55	Consolidated Investments	\$54,976.55
<i>Income</i>			
Receipts . . .	\$2,569.73	General Expense . . .	\$2,569.73

GEORGE A. JARVIS PROFESSORSHIP FUND:

Established in 1918 by a legacy in the will of Mrs. Maria P. Jarvis of New York, "the income thereof only to be used in maintaining a professorship to be called the George A. Jarvis Professorship in memory of my late husband."

<i>Principal</i>			
Amount of Fund . . .	\$24,346.40	Consolidated Investments	\$24,346.40
<i>Income</i>			
Receipts . . .	\$1,138.01	On salary of Jarvis Professor . . .	\$1,138.01

HELEN HARTLEY JENKINS FUND:

Established in 1935 by a legacy in the will of Mrs. Helen Hartley Jenkins of New York and Norfolk, "the said sum to be used in whatever way may seem proper in connection with a Department of said College which deals with Psychology or Psychiatry and, if there be no such department, then to use the same for its general purposes."

Principal

Amount of Fund . . .	\$5,000.00	Consolidated Investments	\$5,000.00
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Income

Receipts . . .	\$233.71	Psychology . . .	\$233.71
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THE DAVID H. AND REBECCA B. JOHNSON FUND:

Miss Mary Beach Toucey of New York bequeathed to the Trustees of Trinity College, "for the use of said College, the sum of twenty thousand dollars. This legacy is in special memory of my uncle, David H. Johnson, and of my aunt, Rebecca B. Johnson, and is to be known and designated as The David H. and Rebecca B. Johnson Fund."

Principal

Amount of Fund . . .	\$20,000.00	Consolidated Investments	\$20,000.00
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Income

Receipts . . .	\$934.86	General Expense . . .	\$934.86
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HENRY AND WALTER KENEY FUND:

Gift of Henry Keney and Mrs. Mary J. (Walter) Keney of Hartford, of \$25,000 toward the endowment of the College, "the same to be invested and held by the Trustees distinct from all other funds, and the income alone to be used for such purposes as may best meet the needs of the College, and to be known as the Henry and Walter Keney Fund." Founded in 1891. Mr. Henry Keney, who died in 1894, bequeathed \$25,000 to Trinity College, "the same to be added to and form a part of the fund now known and called the Keney Fund."

Principal

Amount of Fund . . .	\$50,708.68	Invested in:	
		\$2,400 B. & O. R. R.	
		Toledo-Cinc. Div. 4's	
		of 1959 . . .	\$1,612.43
		\$30,000 So. Ry., 1st	
		cons. mtge. 5's of 1994	30,000.00
		25 shares American Dis-	
		trict Tel., 5% Pfd. .	2,518.75
		90 shares Hartford Gas	
		Co. Pfd. . . .	4,005.00
		215 shares Hartford Gas	
		Co. Com. . . .	10,303.50
		22 shares Public Service	
		Corp. of N. J. 5%	
		Pfd.	2,238.50
		Mechanics Savings Bank	30.50
	<hr/>		<hr/>
	\$50,708.68		\$50,708.68

Income

Receipts . . .	\$2,441.76	General Expense . . .	\$2,441.76
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THE MARY J. KENEY FUND:

Mrs. Mary J. (Walter) Keney of Hartford, who died in 1893, bequeathed a portion of her residuary estate to the Rev. Francis Goodwin and Eunice E. Batterson, who were executors of her will. Said executors on September 30, 1893, gave to the College \$25,000, "this amount being a memorial gift to Trinity College

to be kept as a separate fund known as the Keney Fund. It is understood that in each annual report of the Treasurer the manner in which it is invested and the use to which the income has been applied will appear."

Principal

Amount of Fund . . .	\$25,000.00	Invested in:	
Profit on sale of securities . . .	996.42	\$5,000 Chicago & Erie R. R., 1st mtge. 5's of 1982 . . .	\$5,000.00
Income to Principal . . .	22.33	\$11,000 Pacific R. R. of Mo. 2nd mtg. 5's of 1938 . . .	9,446.25
		\$15,000 St. Louis Iron Mt. & Southern (River & Gulf) 4's of 1933 . . .	10,950.00
		24 shares Hartford National Bank & Trust Co.	622.50
	<hr/>		<hr/>
	\$26,018.75		\$26,018.75

Income

Receipts	\$1,411.63	General Expense . . .	\$1,389.30
	<hr/>	Income to Principal . .	22.33
	\$1,411.63		<hr/>
			\$1,411.63

WALTER KENEY FUND:

Walter Keney of Hartford in 1887 gave \$5,000 to be applied as the President should elect. On June 29, 1887, the Trustees accepted the gift and on the advice of the President voted that said sum constitute a portion of the fund for the endowment of the Jarvis Laboratory Building; that the gift be retained as a separate fund under the name of the donor and the interest applied annually for the maintenance of said building.

Principal

Amount of Fund . . .	\$5,000.00	Consolidated Investments	\$5,000.00
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Income

Receipts	\$233.71	Jarvis Laboratory . . .	\$233.71
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CHARLES R. KING FUND:

On February 7, 1901, Dr. Charles R. King of Andalusia, Pa., gave \$1,000 to the Trustees of Trinity College "for the endowment fund of that Institution, to be securely invested, so that the income arising from it may be used in such ways as the Trustees may deem best."

Principal

Amount of Fund . . .	\$1,000.00	Consolidated Investments	\$1,000.00
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Income

Receipts	\$46.74	General Expense . . .	\$46.74
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KIRBY SCHOLARSHIP FUND:

Miss Harriette Kirby of Hartford bequeathed all her residuary estate to the College, "the interest thereof to be devoted to the payment of the College bills for one or more of the students who may be pursuing his studies

with the intention of entering into the ministry of the Protestant Episcopal Church—such beneficiary to be nominated by the Rector for the time being of St. John's Church, Hartford; or in case such nomination be not made by such Rector, then by the Corporation of the College."

<i>Principal</i>			
Amount of Fund . . .	\$5,572.42	Consolidated Investments	\$5,682.88
Income to Principal . .	110.46		
	<hr/>		<hr/>
	\$5,682.88		\$5,682.88
<i>Income</i>			
Receipts	\$260.46	Scholarship	\$150.00
	<hr/>	Income to Principal . .	110.46
	\$260.46		<hr/>
			\$260.46

GEORGE KNEELAND SCHOLARSHIP FUND:

Established by Miss Alice Taintor and Miss Adele Kneeland, of Hartford, to endow a scholarship in memory of George Kneeland, a graduate of the Class of 1880.

<i>Principal</i>			
Amount of Fund . . .	\$3,000.10	Consolidated Investments	\$3,010.33
Income to Principal . .	10.23		
	<hr/>		<hr/>
	\$3,010.33		\$3,010.33
<i>Income</i>			
Receipts	\$140.23	Scholarship	\$130.00
	<hr/>	Income to Principal . .	10.23
	\$140.23		<hr/>
			\$140.23

HORATIO N. LAKE SCHOLARSHIP FUND:

Horatio N. Lake of Bethlehem, Conn., left his residuary estate to the Trustees of Trinity College "to be and constitute a fund, the interest of which is to be applied by said Trustees for paying for the education of poor young men for the ministry of the Protestant Episcopal Church."

<i>Principal</i>			
Amount of Fund . . .	\$11,008.76	Consolidated Investments	\$11,043.33
Income to Principal . .	34.57		
	<hr/>		<hr/>
	\$11,043.33		\$11,043.33
<i>Income</i>			
Receipts	\$514.57	Scholarships	\$480.00
	<hr/>	Income to Principal . .	34.57
	\$514.57		<hr/>
			\$514.57

RIVERIUS MANNING LUTHER FUND:

Established in 1919 by a gift of \$5,000 from Robert McClelland Brady, '90, in memory of his friend and classmate. "The sum is to be known as the Riverius Manning Luther Fund, the income thereof to be applied on the salary of the Professor of Mathematics or otherwise at the discretion of the Trustees; provided, however, that it shall always be used for the encouragement and advancement of the Study of Mathematics."

Principal

Amount of Fund . . .	\$5,000.00	Consolidated Investments	\$5,000.00
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Income

Receipts . . .	\$233.71	On Salary of Professor of Mathematics . . .	\$233.71
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THE ANNA ROSALIE MANSFIELD FUND:

Established in 1934 by bequest of the Honorable Burton Mansfield of New Haven in memory of his wife, the income to be used for the general purposes of Trinity College. Mr. Mansfield, who received the honorary degree of Doctor of Canon Law from Trinity College in 1924, also left by will his books, with the exception of his law books, to the Library of Trinity College.

Principal

Amount of Fund . . .	\$3,108.02	Consolidated Investments	\$3,108.02
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Income

Receipts . . .	\$145.28	General Expense . . .	\$145.28
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WILLIAM G. MATHER FUND:

Established in 1909 by gift of \$50,000 from William G. Mather, '77, the income of which is applied to the payment of salaries. In 1937, this fund consisting of \$73,921.25 was increased by a gift of \$140,000 from Mr. Mather for the general purposes of Trinity College.

Principal

Amount of Fund . . .	\$213,921.25	Consolidated Investments	\$213,921.25
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Income

Receipts . . .	\$9,999.23	Salaries . . .	\$3,455.28
		General Expense . . .	6,543.95
	<u>\$9,999.23</u>		<u>\$9,999.23</u>

MATHER CHAPEL ENDOWMENT FUND:

Established in 1937 by gift of William G. Mather, '77. The income from this fund is to be used for the maintenance of the College Chapel and the conduct of services therein.

Principal

Amount of Fund . . .	\$179,185.70	Consolidated Investments	\$87,185.70
		Invested in 1000 shares	
		Cleveland Cliffs Iron	
		Co. \$5 Pfd. . . .	92,000.00
	<u>\$179,185.70</u>		<u>\$179,185.70</u>

Income

Credit Balance, July 1,		Chapel Maintenance . . .	\$10,059.19
1941	\$1,491.23	Credit Balance, June 30,	
Receipts	10,075.28	1942	1,507.32
	<u>\$11,566.51</u>		<u>\$11,566.51</u>

G. S. McCOOK MEMORIAL FUND:

Established in 1910 by his family in memory of George Sheldon McCook of the Class of 1897, who died in 1900.

<i>Principal</i>			
Amount of Fund . . .	\$2,110.81	Consolidated Investments	\$2,118.27
Income to Principal . .	7.46		
	<hr/>		<hr/>
	\$2,118.27		\$2,118.27
<i>Income</i>			
Receipts	\$98.67	Scholarship	\$91.21
		Income to Principal . .	7.46
	<hr/>		<hr/>
	\$98.67		\$98.67

JOHN J. McCOOK MEMORIAL FUND:

Established in 1938 by gift of the Hartford Verein of \$1,175.27, the principal to be held intact by the College as a perpetual memorial to Professor John James McCook in loving memory of his devoted services to the Verein, and the income used for the benefit of the German Department through the purchase each year of such books and periodicals as will encourage and promote interest in the great masterpieces of German literature and love of the German language. Various books were also placed in the Library.

<i>Principal</i>			
Amount of Fund . . .	\$1,348.38	Consolidated Investments	\$1,368.01
Income to Principal . .	19.63		
	<hr/>		<hr/>
	\$1,368.01		\$1,368.01
<i>Income</i>			
Receipts	\$63.04	Library	\$43.41
		Income to Principal . .	19.63
	<hr/>		<hr/>
	\$63.04		\$63.04

MCLEAN SCHOLARSHIP FUND:

Established in 1938 by a gift of \$5,000 from Mrs. McLean in memory of her husband, George Payne McLean of Simsbury, Governor of Connecticut and for eighteen years United States Senator. He received the honorary degree of Doctor of Laws from Trinity College in 1929. The principal of this fund is to be kept intact and the income to be awarded as a scholarship.

<i>Principal</i>			
Amount of Fund . . .	\$5,000.00	Consolidated Investments	\$5,033.71
Income to Principal . .	33.71		
	<hr/>		<hr/>
	\$5,033.71		\$5,033.71
<i>Income</i>			
Receipts	\$233.71	Scholarship	\$200.00
		Income to Principal . .	33.71
	<hr/>		<hr/>
	\$233.71		\$233.71

CAROLINE SIDNEY MEARS SCHOLARSHIP FUND:

Founded in 1920 by a legacy of \$10,000 from J. Ewing Mears, M.D., LL.D., '58, in memory of his mother, Caroline Sidney Mears. The income of the fund is to be applied on the scholarship after deducting fifty dollars for the purchase of books on Sanitary Science and fifty dollars for prizes on Physical Instruction and Culture.

<i>Principal</i>			
Amount of Fund . . .	\$12,024.39	Consolidated Investments	\$12,061.44
Income to Principal . .	37.05		
	<hr/>		<hr/>
	\$12,061.44		\$12,061.44
<i>Income</i>			
Receipts	\$562.05	Prize	\$25.00
		Scholarship	450.00
		Mears Library Fund . .	50.00
		Income to Principal . .	37.05
	<hr/>		<hr/>
	\$562.05		\$562.05

MEMORIAL FUND:

Established by vote of the Trustees in 1938 for the purpose of placing on record undesignated legacies of less than five thousand dollars and gifts to the College in memory of alumni and friends. The principal of these gifts is to be kept intact in Consolidated Investments, and the income used for general expenses. All additions to this fund are to be made a matter of annual report and public record. The initial bequest establishing the Fund is from the estate of Jacob Humphrey Greene, of the Class of 1891, amounting to \$4,499.85.

<i>Principal</i>			
Amount of Fund	\$4,499.85	Consolidated Investments	\$4,499.85
<i>Income</i>			
Receipts	\$210.33	General Expense	\$210.33

EDWARD MILLIGAN FUND:

Established in 1938 with the bequest of Edward Milligan, of Hartford, honorarius 1921 and Trustee of Trinity College, the income to be used for the general purposes of the College until its specific designation is made by the Trustees.

<i>Principal</i>			
Amount of Fund	\$5,000.00	Consolidated Investments	\$5,000.00
<i>Income</i>			
Receipts	\$233.71	General Expense	\$233.71

CHARLES E. MOORE GREEK FUND:

Established in 1923 by legacy in the will of Charles E. Moore, M.D., '76. The income is to be used at the discretion of the Faculty to encourage the study of Greek.

<i>Principal</i>			
Amount of Fund	\$1,323.86	Consolidated Investments	\$1,385.75
Income to Principal . .	61.89		
	<hr/>		<hr/>
	\$1,385.75		\$1,385.75
<i>Income</i>			
Receipts	\$61.89	Income to Principal . .	\$61.89

J. PIERPONT MORGAN FUND:

Established in 1910 by the following vote of the Trustees: "That the recent gift of J. Pierpont Morgan, LL.D., of \$100,000 to the College be used to establish the J. Pierpont Morgan Fund, the principal to be kept intact and the income only to be used for academic purposes." In 1916, the fund was increased by a gift of \$150,000 from Mr. J. P. Morgan, son of the founder of the fund. The income from this gift "is to be applied primarily to the care and needs of the Library and when those are satisfied, the additional income shall be used for the general purposes of Trinity College."

Principal

Amount of Fund . . .	\$250,000.00	Consolidated Investments	\$250,000.00
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Income

Receipts . . .	\$11,685.62	General Expense . . .	\$11,685.62
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CHARLES H. NORTHAM FUND:

Colonel Charles H. Northam of Hartford, Trustee of the College from 1869 to 1881, bequeathed \$75,000 to the Trustees of Trinity College to be an addition to their general fund for educational purposes.

Principal

Amount of Fund . . .	\$108,556.25	Consolidated Investments	\$108,556.25
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Income

Receipts . . .	\$5,074.19	General Expense . . .	\$5,074.19
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NORTHAM LIBRARY FUND:

Colonel Northam also bequeathed \$12,000 to the College as a special addition to the Library Fund. This fund became available in 1887.

Principal

Amount of Fund . . .	\$12,000.00	Consolidated Investments	\$12,000.00
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Income

Credit Balance, July 1,		Library	\$360.98
1941	\$64.31	Credit Balance, June 30,	
Receipts	560.90	1942	264.23
	<hr/>		<hr/>
	\$625.21		\$625.21

NORTHAM PROFESSORSHIP FUND:

Colonel Northam also bequeathed \$50,000 "for the endowment of a Professorship in some scientific or classical department of learning in said College. Said sum of \$50,000 is to be loaned in the State of Connecticut, on notes or obligations secured by mortgages of real estate free from all prior encumbrances, improved, and worth double the amount of the loan, and the income, interest, and profits of said principal sum only to be applied for the support of said Professorship."

Principal

Amount of Fund . . .	\$53,150.00	Note of Blodgett & Clapp	
		Co.	\$7,900.00
		Note of Warren M. Brown	1,115.50
		Notes of Mary A. Dignam	3,000.00
		Note of Anna Di Lisio et al	1,956.58
		Note of Domenica Forte .	3,200.00

Notes of Catherine M. Hunt	2,500.00
Note of Engeborg Jensen .	4,550.00
Note of Agda Johnson .	2,400.00
Note of Hanna S. Mc-Sweeney .	2,550.00
Note of Phi Psi Building Association .	3,622.47
Notes of Mario P. Rocco	4,800.00
Note of Grace M. Tanner	13,885.00
Society for Savings .	1,670.45
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\$53,150.00	\$53,150.00

Income

Receipts	\$2,715.67	On salary of Northam Professor	\$2,715.67
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JOHN ORDRONAUUX FUND:

Dr. John Ordronaux, LL.D., of Glen Head, New York, who died in 1908, left in his will the following provision: "I give and bequeath to the Trustees of Trinity College, the sum of \$10,000 to invest, and keep invested, as an emergency fund, the annual income arising from which, shall be kept in the College treasury to meet exceptional calls for current expenses suddenly arising in any department of the College."

Principal

Amount of Fund	\$10,000.00	Consolidated Investments	\$10,000.00
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Income

Credit Balance, July 1, 1941	\$127.18	Museum	\$300.00
Receipts	467.42	Credit Balance, June 30, 1942	294.60
<hr/>	<hr/>	<hr/>	<hr/>
\$594.60		\$594.60	

CHARLES LATHROP PACK LIBRARY FUND:

Founded in 1921 by gifts of \$2,000 from Charles Lathrop Pack, LL.D., honorarius 1918. The income of the fund is to be used for the purchase of books on American History.

Principal

Amount of Fund	\$3,839.15	Consolidated Investments	\$3,839.15
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Income

Receipts	\$179.46	Library	\$94.64
		Credit Balance, June 30, 1942	84.82
<hr/>	<hr/>	<hr/>	<hr/>
\$179.46		\$179.46	

SARAH N. PARDEE FUND:

Established in 1918 by a trust created by the will of Miss Sarah N. Pardee of Hartford. The Phoenix State Bank & Trust Co. of Hartford is Trustee of the fund thus created. The income is applied to the general expense of the College.

Income

From the Phoenix State Bank & Trust Co.	\$3,456.21	General Expense	\$3,456.21
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DWIGHT W. PARDEE FUND:

Dwight Whitfield Pardee, LL.D., of Hartford, Trustee of the College from 1872 to 1893, bequeathed \$25,000 to the College without limitation.

<i>Principal</i>			
Amount of Fund . . .	\$25,000.00	Consolidated Investments	\$25,000.00
<i>Income</i>			
Receipts	\$1,168.56	General Expense . . .	\$1,168.56

DWIGHT WHITFIELD PARDEE SCHOLARSHIP FUND:

On October 29, 1896, Miss Cora Upson Pardee of Hartford gave \$5,000 to found a Scholarship "in memory of my brother, to bear the name of 'Dwight Whitfield Pardee Scholarship.' The right of nomination of the beneficiary to be vested in the Faculty of said College. I would suggest that this benefit young men designing to enter the ministry of the Protestant Episcopal Church." In 1898, Miss Pardee withdrew the suggestion that young men seeking Holy Orders should be preferred as beneficiaries of this Scholarship.

<i>Principal</i>			
Amount of Fund . . .	\$5,135.71	Consolidated Investments	\$5,175.77
Income to Principal . . .	40.06		
	<hr/>		<hr/>
	\$5,175.77		\$5,175.77
<i>Income</i>			
Receipts	\$240.06	Scholarship	\$200.00
		Income to Principal . . .	40.06
	<hr/>		<hr/>
	\$240.06		\$240.06

PERIODICAL FUND:

The Trinity College Senate of 1933 established a \$500 Periodical Fund for the Library, the income to be used for subscriptions to a daily newspaper and one or more periodicals.

<i>Principal</i>			
Amount of Fund . . .	\$500.00	Consolidated Investments	\$500.00
<i>Income</i>			
Credit Balance, July 1, 1941	\$43.54	Library	\$26.00
Receipts	23.39	Credit Balance, June 30, 1942	40.93
	<hr/>		<hr/>
	\$66.93		\$66.93

HENRY PERKINS FUND:

Mrs. Susan S. Clark of Hartford, who died in 1897, wife of the Rev. George H. Clark, D.D., bequeathed "the sum of \$10,000, in trust, the income only to be used for the support of two students in the undergraduate course in Trinity College, who shall be nominated to them by the Bishop of the Diocese as the recipients thereof. The Fund is to be known as the Henry Perkins Fund." This gift was in memory of Mrs. Clark's first husband, who was a graduate of the Class of 1834.

<i>Principal</i>			
Amount of Fund . . .	\$10,967.69	Consolidated Investments	\$10,980.34
Income to Principal . . .	12.65		
	<hr/>		<hr/>
	\$10,980.34		\$10,980.34

<i>Income</i>			
Receipts	\$512.65	Scholarships	\$500.00
		Income to Principal . .	12.65
	<hr/>		<hr/>
	\$512.65		\$512.65

HENRIETTA PERRY FUND:

Mrs. Henrietta Perry of Southport, Conn., made gifts to the College from 1890 to 1892 amounting to \$8,000. On June 22, 1892, the Trustees voted "that said sum of \$8,000 be kept as a separate fund under the name of the 'Henrietta Perry Fund' and that the interest only be used for the general purposes of the College."

<i>Principal</i>			
Amount of Fund . . .	\$8,000.00	Consolidated Investments	\$8,000.00
<i>Income</i>			
Receipts	\$373.94	General Expense . . .	\$373.94

PETERS LIBRARY FUND:

The Honorable John S. Peters, M.D., LL.D., of Hebron, Governor of Connecticut and Trustee of the College from 1823 to 1858, bequeathed to Trinity College \$2,000, "to be a perpetual fund, the interest or income of which shall be annually applied for the purchase of books for the use and benefit of said College."

<i>Principal</i>			
Amount of Fund . . .	\$2,551.47	Consolidated Investments	\$2,551.47
<i>Income</i>			
Receipts	\$119.26	Credit Balance, June 30,	
		1942	\$119.26

PHI GAMMA DELTA PRIZE FUND:

Established in 1923 by gift of \$486 from Alumni of the College of the Phi Gamma Delta Fraternity, "to be used to establish annual prizes in the Department of Mathematics, to be known as the Phi Gamma Delta Prizes and so advertised in the annual catalogue of the College. The prize or prizes are to be awarded on such terms as the Professor of Mathematics may from time to time stipulate, it being understood that if there are no eligibles whose work is of sufficiently meritorious character to justify an award, the income shall be added to the principal." In 1931, the sum of \$2,435.51 was added to the fund.

<i>Principal</i>			
Amount of Fund . . .	\$3,274.57	Consolidated Investments	\$3,427.63
Income to Principal . .	153.06		
	<hr/>		<hr/>
	\$3,427.63		\$3,427.63
<i>Income</i>			
Receipts	\$153.06	Income to Principal . .	\$153.06

PROFESSIONAL ENDOWMENT FUND:

Instituted January 30, 1903, at the initiation of the Washington Alumni Association for the endowment of the salaries of the Faculty.

<i>Principal</i>			
Amount of Fund . . .	\$39,600.00	Consolidated Investments	\$39,600.00
<i>Income</i>			
Receipts	\$1,851.00	Salaries	\$1,851.00

PYNCHON LIBRARY FUND:

Founded in 1859. In 1918 by vote of the Alumni Association this fund, which for many years had been under the control of a succession of individual trustees appointed by the Association, was turned over to the Trustees of the College. The income is to be used for the purchase of books for the Library.

Principal

Amount of Fund . . .	\$5,501.06	Consolidated Investments	\$5,501.06
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Income

Receipts . . .	\$257.13	Credit Balance, June 30, 1942 . . .	\$257.13
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MARY FRANCES REARDEN FUND:

Established in 1934 by bequest under the will of Miss Mary Frances Rearden of Hartford as a permanent fund, the income to be used for Library purposes. Miss Rearden also left by will to the Library all her books and printed pamphlets.

Principal

Amount of Fund . . .	\$5,086.52	Consolidated Investments	\$5,086.52
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Income

Receipts . . .	\$237.75	Credit Balance, June 30, 1942 . . .	\$237.75
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RIGGS CHEMISTRY FUND:

Established in 1921 by gift from Professor and Mrs. Robert B. Riggs of Hartford and later increased by their bequests. In 1940, the Trustees voted that the income of the Riggs Chemistry Fund be used for the purchase and binding of Chemical Journals and for the promotion of interest in the study of Chemistry and Chemical Research.

Principal

Amount of Fund . . .	\$20,165.68	Consolidated Investments	\$20,165.68
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Income

Receipts . . .	\$942.60	Chemistry Library . . .	\$265.94
		Credit Balance, June 30, 1942 . . .	676.66
	<hr/>		<hr/>
	\$942.60		\$942.60

MARIA L. RIPLEY SCHOLARSHIP FUND:

Established in 1888. Miss Maria L. Ripley of Hartford bequeathed \$3,000 to found a scholarship, said sum to be separately invested and the interest paid to such student as shall be appointed by the President to enjoy the benefit of said Scholarship.

Principal

Amount of Fund . . .	\$3,411.62	\$3,250 Mo., Kan. & Texas R. R. 4's of 1962 . . .	\$3,150.00
		4 shs. United Illuminating Co.	236.00
		Dime Savings Bank . . .	25.62
	<hr/>		<hr/>
	\$3,411.62		\$3,411.62

Income

Receipts . . .	\$141.34	Scholarship . . .	\$141.34
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G. W. RUSSELL FUND:

Established in 1910 by legacy in the will of Gurdon W. Russell, M.D., LL.D., of the Class of 1834, under the following provisions: "I give and bequeath to Trinity College \$5,000, the income thereof to be used and appropriated for the encouragement of the study of Natural History."

<i>Principal</i>			
Amount of Fund . . .	\$5,210.00	Consolidated Investments	\$5,210.00
<i>Income</i>			
Receipts	\$243.54	Biology Dept. . . .	\$243.54

THE H. E. RUSSELL FELLOWSHIP FUND:

Henry E. Russell of New York, who died in 1893, bequeathed \$10,000 to endow the H. E. Russell Fellowship, "the principal sum to be invested in bonds or notes secured by mortgage or mortgages on real estate." The will further provides that the Fellows appointed thereto "shall respectively receive during each year of their incumbency the income of this bequest up to \$500. The surplus of said trust fund over and above the amounts paid to said Fellows, as aforesaid, shall each year be by said Trustees added to said trust fund and invested by them."

<i>Principal</i>			
Amount of Fund . . .	\$20,907.93	Note of W. M. Brown . .	\$4,040.88
Income to Principal . .	23.58	Note of T. & A. Dagley . .	1,100.00
		Note of M. A. Dignam . .	2,000.00
		Note of Anna Di Lisio et al.	3,493.42
		Notes of Catherine M. Hunt et al. . . .	2,000.00
		Note of Phi Psi Bldg. Assn.	5,597.53
		Mortgage Certificates . .	2,017.00
		Mechanics Savings Bank . .	402.68
		Society for Savings . . .	280.00
	<hr/>		<hr/>
	\$20,931.51		\$20,931.51
<i>Income</i>			
Credit Balance, July 1, 1941	\$1.99	Fellowships	\$600.00
Receipts	1,021.59	Income to Principal . .	23.58
	<hr/>	Credit Balance, June 30, 1942	400.00
	\$1,023.58		<hr/>
			\$1,023.58

MARY I. B. RUSSELL PROFESSORSHIP FUND:

Established in 1921 by legacy of \$10,000 in the will of Mrs. Mary I. B. Russell of Hartford. The income is to be applied to the support of the Professorship of Natural History.

<i>Principal</i>			
Amount of Fund . . .	\$10,275.00	Consolidated Investments	\$10,275.00
<i>Income</i>			
Receipts	\$480.28	On Salary	\$480.28

W. H. RUSSELL FELLOWSHIP FUND:

Established in 1927 by gift from William H. Russell of Los Angeles, California. The terms of the gift provide that the Fellows appointed thereto "shall respectively receive during each year of their incumbency of said Fellowship the income of this gift up to Five Hundred Dollars." The surplus shall each year be added to the Trust Fund.

<i>Principal</i>			
Amount of Fund	\$ 10,899.29	Consolidated Investments	\$10,908.74
Income to Principal	9.45		
	<hr/>		<hr/>
	\$10,908.74		\$10,908.74
<i>Income</i>			
Receipts	\$509.45	Fellowship	\$500.00
		Income to Principal	9.45
	<hr/>		<hr/>
	\$509.45		\$509.45

ERNEST WILLIAM SCHIRM MEMORIAL:

Established in 1938 by a gift of \$250 from Mr. and Mrs. Ernest Schirm of Hartford in memory of their son, the income only to be expended for the purchase of books for the Library pertaining to medicine or premedical studies.

<i>Principal</i>			
Amount of Fund	\$273.93	Consolidated Investments	\$276.75
Income to Principal	2.82		
	<hr/>		<hr/>
	\$276.75		\$276.75
<i>Income</i>			
Receipts	\$12.82	Income to Principal	\$2.82
		Credit Balance, June 30, 1942	10.00
	<hr/>		<hr/>
	\$12.82		\$12.82

CHARLES SCOTT FUND:

Charles Scott of Washington, D. C., formerly of Waterbury, Conn., bequeathed \$10,000 to the Trustees of Trinity College to be used for educational purposes.

<i>Principal</i>			
Amount of Fund	\$10,175.00	Consolidated Investments	\$10,175.00
<i>Income</i>			
Receipts	\$475.60	General Expense	\$475.60

SCOVILL PROFESSORSHIP FUND:

The Scovill Professorship was endowed from 1849 to 1864 to the amount of \$20,000 through the gifts and bequests of Jacob Mitchell Lamson Scovill of Waterbury, Trustee of the College from 1854 to 1857, and William Henry Scovill of Waterbury, Trustee of the College from 1836 to 1854. In 1921, the fund was increased by a gift of \$5,000 from Miss Alice E. Kingsbury of Waterbury.

<i>Principal</i>			
Amount of Fund	\$42,775.00	Consolidated Investments	\$42,775.00
<i>Income</i>			
Receipts	\$1,999.42	On salary of Scovill Professor	\$1,999.42

SEABURY PROFESSORSHIP FUND:

Nathan Warren of Troy, N. Y., by his will directed his executors to pay within three years after his decease, to the Trustees of Washington College, "the sum of \$2,000 upon the condition that there shall be, within that period, contributed and paid by others the further sum of at least \$12,000; and upon the further conditions that these two sums amounting to at least \$14,000 shall constitute a fund the income only from which shall always be appropriated by the said Trustees for the endowment and support of a Professorship to be denominated the Seabury Professorship."

On August 2, 1837, the Trustees voted to establish a Professorship, "to be known as the Seabury Professorship of Mathematics and Natural Philosophy," and appropriated \$12,000 which had been contributed to the funds of the College since the death of Nathan Warren, together with said sum of \$2,000, "to remain a fund inviolate, the income thereof only shall be appropriated for the endowment and support of the said Seabury Professorship." Other contributions brought this Fund up to \$15,000.

Principal

Amount of Fund . . .	\$40,233.75	Consolidated Investments	\$40,233.75
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Income

Receipts . . .	\$1,880.62	On salary of Seabury Professor . . .	\$1,880.62
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SHEFFIELD LIBRARY FUND:

On April 17, 1856, Joseph Earl Sheffield of New Haven, Trustee of the College from 1858 to 1875, gave "\$5,000, the income of which forever to be invested in books."

Principal

Amount of Fund . . .	\$9,362.09	Consolidated Investments	\$9,362.09
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Income

Receipts . . .	\$437.60	Library . . .	\$274.86
		Credit Balance, June 30, 1942 . . .	162.74
	<hr/>		<hr/>
	\$437.60		\$437.60

CHARLES F. SMITH FUND:

Established in 1939 by a trust created by the will of Charles F. Smith, M.A., of New Britain. The Colonial Trust Company of Waterbury is trustee of the fund, the income to be expended under the direction of the Trustees of Trinity College to further the opportunities offered at the College in the study of History, Philosophy, Language and Literature. "I suggest by way of recommendation and not intending hereby to limit the discretion otherwise vested in said Trustees that the President of the College from time to time recommend to the Trustees the appointment of persons of distinction to give courses of instruction in these fields, the expense of such additions to the Faculty to be met out of such income; that appropriations from such income also be made by the Trustees, on recommendation of the President, to provide for an increase in the regular stipend of any member of the Faculty who is making an outstanding contribution in the forenamed fields, and that appropriations from the income also be made by the Trustees, on recommendation of the President, to provide for lectures or courses of lectures in the forenamed fields by eminent persons to enrich the cultural life of the College."

Income

From the Colonial Trust Co.	\$12,841.61	Expenses	\$13,274.86
From Reserve Fund Income	467.42	Credit Balance, June 30, 1942	209.17
Reimbursement from the Senate	175.00		
	<u>\$13,484.03</u>		<u>\$13,484.03</u>

CHARLES F. SMITH INCOME RESERVE FUND:

In 1941, the Trustees voted to invest \$10,000 of income from the Charles F. Smith Fund in Consolidated Investments for the Charles F. Smith Reserve Fund.

Principal

Amount of Fund	\$10,000.00	Consolidated Investments	\$10,000.00
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Income

Receipts	\$467.42	To Charles F. Smith Fund Income	\$467.42
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WINCHELL SMITH FUND:

Established in 1933 by a trust created by the will of Winchell Smith, L.H.D., of Farmington. The Phoenix State Bank & Trust Co. of Hartford is trustee of the fund thus created. The income is applied to the general expense of the College.

Income

From the Phoenix State Bank & Trust Co.	\$3,122.93	General Expense	\$3,122.93
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JAMES REMSEN STRONG MEMORIAL FUND:

Established in 1941, by gift of \$1,000 from Mrs. J. R. Strong, in memory of James Remsen Strong, '82, the income to be used for the general purposes of the College.

Principal

Amount of Fund	\$1,000.00	Consolidated Investments	\$1,000.00
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Income

Receipts	\$46.74	Credit Balance, June 30, 1942	\$46.74
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FRANK C. SUMNER FUND:

Established in 1927 by a legacy in the will of Frank C. Sumner, M.A., honorarius 1911 and Trustee of the College, to be kept as a separate fund and the income to be used for the general purposes of Trinity College.

Principal

Amount of Fund	\$50,000.00	Consolidated Investments	\$50,000.00
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Income

Receipts	\$2,337.14	General Expense	\$2,337.14
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MARY A. TERRY FELLOWSHIP FUND:

Miss Mary A. Terry of Hartford, who died in 1904, left in her will the following provision: "I give and bequeath to the Trustees of Trinity College, the sum of \$15,000, the interest and income only to be expended, under the direction of the President of the College, for the benefit of some graduate of said College who may be studying science or art either at said College or elsewhere in this country or in Europe."

At their meeting held October 27, 1904, the Trustees voted: "That a fellowship to be known as the Mary A. Terry Fellowship be founded upon this gift."

Principal

Amount of Fund . . .	\$21,672.87	Consolidated Investments	\$21,685.91
Income to Principal . . .	13.04		
	<u>\$21,685.91</u>		<u>\$21,685.91</u>

Income

Receipts	\$1,013.04	Fellowship	\$500.00
		Income to Principal . . .	13.04
		Credit Balance, June 30, 1942	500.00
	<u>\$1,013.04</u>		<u>\$1,013.04</u>

TOUCEY SCHOLARSHIP FUND:

The Honorable Isaac Toucey, LL.D., of Hartford, Governor of Connecticut and Trustee of the College from 1830 to 1869, devised "to the Trustees of Trinity College, the new block of dwelling houses recently built by me, Nos. 37 and 39 Church Street, to hold the same in trust forever, to support four scholarships in said College of \$300 each. The incumbents to be at all times students in said College obtaining an education with a view to the Sacred Ministry and needing assistance."

Principal

Amount of Fund . . .	\$24,845.94	Consolidated Investments	\$24,907.30
Income to Principal . . .	61.36		
	<u>\$24,907.30</u>		<u>\$24,907.30</u>

Income

Receipts	\$1,161.36	Scholarships	\$1,100.00
		Income to Principal . . .	61.36
	<u>\$1,161.36</u>		<u>\$1,161.36</u>

ISAAC H. TUTTLE SCHOLARSHIP FUND:

The Rev. Isaac H. Tuttle, S.T.D., of New York, a graduate of the class of 1836, provided in his will that, if sufficient balance remained after the settlement of his estate and certain specific bequests, "then I give and bequeath to Trinity College, the sum of \$5,000, to be applied in aiding young men in their preparation for Holy Orders." The estate was insufficient to pay the full amount of this legacy, and the amount received from the executors was \$1,284.30.

Principal

Amount of Fund . . .	\$2,206.51	Consolidated Investments	\$2,259.65
Income to Principal . . .	53.14		
	<u>\$2,259.65</u>		<u>\$2,259.65</u>

<i>Income</i>			
Receipts . . .	\$103.14	Scholarship . . .	\$50.00
		Income to Principal .	53.14
	<hr/>		<hr/>
	\$103.14		\$103.14

MILES A. TUTTLE PRIZE FUND:

Miles A. Tuttle of Hartford, who died in 1858, bequeathed \$500 to Trinity College to be expended as Dr. Gurdon W. Russell should direct. Dr. Russell the brother-in-law of Mr. Tuttle, directed that this money be used to establish a prize fund, the prize to be awarded to that member of the Senior class who shall write the best essay on a given subject.

<i>Principal</i>			
Amount of Fund . .	\$1,216.99	Consolidated Investments	\$1,273.89
Income to Principal .	56.90		
	<hr/>		<hr/>
	\$1,273.89		\$1,273.89
<i>Income</i>			
Receipts . . .	\$56.90	Income to Principal .	\$56.90

RUEL CROMPTON TUTTLE PRIZE FUND:

Established in 1941 by bequest of Ruel Crompton Tuttle, '89, of Windsor, to hold, invest and reinvest the same and to employ the annual net income thereof as prizes to be awarded annually by the then head of the English Department of Trinity College to the two students who shall be deemed by him respectively the best and the second-best scholars in said English Department from the Junior Class; the first prize to comprise two-thirds of such income and the second prize to comprise one-third of such income; the terms of award to rest solely in the judgment and discretion of said head of the English Department.

<i>Principal</i>			
Amount of Fund . .	\$9,786.18	Consolidated Investments	\$10,238.61
Income to Principal .	98.53		
Balance of Bequest .	353.90		
	<hr/>		<hr/>
	\$10,238.61		\$10,238.61
<i>Income</i>			
Receipts . . .	\$473.53	Prizes . . .	\$375.00
		Income to Principal .	98.53
	<hr/>		<hr/>
	\$473.53		\$473.53

NATHAN M. WATERMAN SCHOLARSHIP FUND:

General Nathan Morgan Waterman of Hartford bequeathed, subject to the life estate of his wife, "\$5,000 to Trinity College, the income of which only may be used for the education of young men preparing for the ministry of the Protestant Episcopal Church in the United States."

<i>Principal</i>			
Amount of Fund . .	\$5,689.51	Consolidated Investments	\$5,705.45
Income to Principal .	15.94		
	<hr/>		<hr/>
	\$5,705.45		\$5,705.45

Income

Receipts	\$265.94	Scholarship	\$250.00
		Income to Principal . .	15.94
	<hr/>		<hr/>
	\$265.94		\$265.94

FRANK W. WHITLOCK PRIZE FUND:

Mrs. Lucy C. Whitlock of Great Barrington, Mass., who died in 1892, bequeathed to Trinity College "for and in the name of my son, Frank W. Whitlock, \$1,000, and I request that the same shall be used for such purposes and at such times and in such manner as my said son shall designate in writing." On June 23, 1896, the Trustees adopted a scheme of prizes in the Department of English pursuant to an agreement with said Frank W. Whitlock, a graduate of the Class of 1870, which provides that "the principal of the fund shall be invested and the income thereof annually appropriated to the payment of the prizes."

Principal

Amount of Fund . .	\$1,384.76	Consolidated Investments	\$1,399.50
Income to Principal . .	14.74		
	<hr/>		<hr/>
	\$1,399.50		\$1,399.50

Income

Receipts	\$64.74	Prizes	\$50.00
		Income to Principal . .	14.74
	<hr/>		<hr/>
	\$64.74		\$64.74

FRANK LANGDON WILCOX FUND:

Established in 1909 by gift from Frank Langdon Wilcox of the class of 1880. The principal of this fund is to be kept intact and the income only to be used for the general purposes of the College.

Principal

Amount of Fund . . .	\$28,135.95	Consolidated Investments	\$28,135.95
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Income

Receipts	\$1,315.15	General Expense . . .	\$1,315.15
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FRANK L. WILCOX FREE BED FUND:

Established in 1937 by Frank Langdon Wilcox of the Class of 1880, who gave Trinity College the sum of \$5,000 which was turned over to the Directors of the Hartford Hospital to be invested by them and the income only used to provide for care in the Hartford Hospital of such students at Trinity College who, on the grounds of financial need, are recommended by the President of the College or his representative. In 1941, the fund cared for 5 patients for 62 days.

MARY HOWARD WILLIAMS SCHOLARSHIP FUND:

Established in 1914 by legacy in the will of Augusta Hart Williams of Hartford, under the following provisions: "To Trinity College, two thousand dollars to be named the Mary Howard Williams Scholarship. My intention as to this legacy is that said two thousand dollars shall be held as a permanent fund, the net income therefrom to be used in scholarships for the benefit of students in said College."

Principal

Amount of Fund . . .	\$2,141.17	Consolidated Investments	\$2,161.24
Income to Principal . .	20.07		
	<hr/>		<hr/>
	\$2,161.24		\$2,161.24

Income

Receipts	\$100.07	Scholarship	\$80.00
		Income to Principal . .	20.07
	<hr/>		<hr/>
	\$100.07		\$100.07

ANDREW MURRAY YOUNG FUND:

Established in 1925 by a legacy in the will of Andrew Murray Young, '82.

Principal

Amount of Fund . . .	\$5,000.00	Consolidated Investments	\$5,000.00
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Income

Receipts	\$233.71	General Expense . . .	\$233.71
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GENERAL INVESTMENT RESERVE FUND:

In 1939, the Trustees of the College voted that the surplus from sale of securities be set up as the General Investment Reserve Fund.

Principal

Amount of Fund . . .	\$89,702.58	Consolidated Investments	\$67,317.79
Loss on Sale of Securities	22,384.79		
	<hr/>		<hr/>
	\$67,317.79		\$67,317.79

Income

Receipts	\$3,698.40	General Expense . . .	\$3,698.40
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CONSOLIDATED INVESTMENT FUND:

In June, 1924, the Board of Trustees voted, upon recommendation of the Executive Committee, to consolidate the securities of all Trust Funds, where possible by terms of the gift, into a consolidated investment fund. Wherever the terms of the bequest or gift have designated separate investment that request has been strictly observed. The individuality and integrity of each Trust Fund have been kept separate and the income and expenditures of each are separately recorded as shown by the preceding pages. The advantage of consolidation for investment purposes is now quite generally recognized for it insures any particular fund against loss and with a greater degree of uniformity of income each year for the purpose for which each fund was created. The income of this Consolidated Fund is credited to the participating trust funds in proportion to the amount of principal of each. In no case has a Trust Fund been merged or has lost its identity, but it has been more adequately protected so that the wishes of the donor may be realized.

Principal

Amount of Fund . . .	\$3,294,957.99	Investments	\$3,287,177.47
Gifts	23,521.05	Uninvested	10,985.62
Income to Principal . .	2,068.84		
Loss on Sale of Securities	22,384.79		
	<hr/>		<hr/>
Total	\$3,298,163.09	Total	\$3,298,163.09

Income rate 4.7%

FORM OF BEQUEST

(General)

I give and bequeath to the Trustees of Trinity College, a corporation existing under the laws of the State of Connecticut and located in the City of Hartford, in said State, dollars to be used (or, the income to be used) at the discretion of said corporation.

(Specific)

I give and bequeath to the Trustees of Trinity College, a corporation existing under the laws of the State of Connecticut and located in the City of Hartford, in said State, dollars to be used (or, the income to be used) for the following purposes: (Here may be specified the purposes for which the bequest, or the income, is to be used.)